

## Daily Market Commentary

# FKLI Spot Month Futures



## Pivot 1457

Support 1451/1447/1438

Resistance 1460/1466/1476

## Possible Range 1451 to 1460

## Trading Tips

Long positions may be opened above 1457 with targets at 1460/1466 and stop-loss at 1452

Short positions may be opened below 1455 with targets at 1451/1447 and stop-loss at 1460

FKLI Dec month fell 7 points or 0.48% to 1454 closed lower. Bursa Malaysia closed lower on Monday in tandem with the weaker regional market performance as investors were cautiously awaiting a slew of key economic data from several countries.

Overnight Dow Jones fell 41 points. A gauge of global stocks was poised to snap a four-session winning streak on Monday while Treasury yields rose as investors awaited U.S. labor market data to indicate the likely route of the Federal Reserve's rate policy.

Following the bearish performance of the US market, the FKLI could trade lower. A break below 1453.5 (yesterday's low) would target 1451/1447. On the flip side, the next resistance is located at 1457 (Pivot), followed by 1460 (R1), and finally 1463 (Yesterday's high).

(News Source: The Edge; Reuters)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures**Pivot 3831**

Support 3820/3809/3801/3793

Resistance 3839/3847/3858/3869

**Possible Range 3700 to 4000****Trading tips**

Long positions may be opened above 3860 with targets at 3869/3907 stop-loss at 3840

Short positions may be opened below 3830 with targets at 3809/3801 stop-loss at 3850

FCPO Feb month fell 50 points or 1.29% to 3824 closed lower. Malaysian palm oil futures fell for a second straight session on Monday to its lowest in nearly four weeks, weighed down by weakness in rival vegetable oils and weak demand, as market participants awaited new leads.

Overnight Soybean oil Jan Month fell 0.21 to 51.24. Soybean futures fell on Monday following forecasts for crop-friendly rain this week in drought-stricken Brazil, the biggest global supplier. Dalian's most active palm oil contract fell 14 to 7196.

Following the bearish performance of soybean oil and dalian oil, the FCPO could trade lower. A break below 3816 (yesterday's low) would target 3809/3801 en route to 3793. On the flip side, the next resistance is located at 3831 (Pivot), followed by 3854 (Yesterday's high), and finally 3869 (R2).

(News Source: Reuters)

**APEX SECURITIES BERHAD – CONTACT LIST**
**APEX SECURITIES BHD**
**Head Office:**

6th Floor, Menara Apex,  
Off Jalan Semenyih,  
Bukit Mewah 43000 Kajang,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

**Mutiara Damansara Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**DEALING TEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Norisam Bojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Lee Cherng Wee (ext 2067)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)