

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1450

Support 1446/1442/1434

Resistance 1454/1458/1466

Possible Range 1442 to 1454

Trading Tips

Long positions may be opened above 1450 with targets at 1454/1458 and stop-loss at 1445

Short positions may be opened below 1448 with targets at 1446/1442 and stop-loss at 1453

FKLI Dec month fell 3.5 points or 0.24% to 1450.5 closed lower. Bursa Malaysia's barometer index ended slightly lower on Tuesday, paring most of its earlier losses, thanks to a rebound in telecommunications, consumer products and services as well as banking stocks.

Overnight Dow Jones fell 79 points. Wall Street finished mixed on Tuesday after fresh employment data bolstered bets that the U.S. Federal Reserve will cut interest rates as soon as March.

Following the bearish performance of the US market, the FKLI could trade lower. A break below 1446 (yesterday's low) would target 1442/1434. On the flip side, the next resistance is located at 1454 (Yesterday's high), followed by 1458 (R2), and finally 1466 (R3).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3793

Support 3770/3746/3729/3711

Resistance 3811/3828/3852/3875

Possible Range 3700 to 4000

Trading tips

Long positions may be opened above 3820 with targets at 3828/3852 stop-loss at 3800

Short positions may be opened below 3790 with targets at 3770/3746 stop-loss at 3810

FCPO Feb month fell 43 points or 1.12% to 3781 closed lower. Malaysian palm oil futures fell for the third straight session on Tuesday, weighed down by weakness in rival vegetable oils in the Dalian and Chicago futures markets.

Overnight Soybean oil Jan Month fell 0.21 to 51.24. Soybean futures ended lower struggles under the weight of another big Brazilian soybean crop. Dalian's most active palm oil contract fell 78 to 7088.

Following the bearish performance of soybean oil and dalian oil, the FCPO could trade lower. A break below 3758 (yesterday's low) would target 3746/3729 en route to 3711. On the flip side, the next resistance is located at 3793 (Pivot), followed by 3811 (R1), and finally 3840 (Yesterday's high).

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Lee Cherng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)