

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1465**

Support 1461/1454/1443

Resistance 1472/1476/1487

Possible Range 1461 to 1472**Trading Tips**

Long positions may be opened above 1465 with targets at 1472/1476 and stop-loss at 1460

Short positions may be opened below 1460 with targets at 1458/1454 and stop-loss at 1465

FKLI Dec month rose 9 points or 0.62% to 1467 closed higher. Bursa Malaysia ended higher on Friday, continuing its five-day winning streak, boosted by buying across the board amid improving global confidence.

Overnight Dow Jones rose 56 points. The S&P 500 ended a choppy session little changed on Friday but registered a seventh straight week of gains in its longest winning streak since 2017 after this week's dovish pivot by the Federal Reserve.

Following the bullish performance of the US market, the FKLI could trade higher. A break above 1469.5 (yesterday's high) would target 1472/1476. On the flip side, the next support is located at 1465 (Pivot), followed by 1461 (S1), and finally 1458.5 (Yesterday's low).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

CRUDE PALM OIL FUTURES (MAR 2024), 30, MYX O3721 H3725 L3707 C3717 -3 (-0.08%)

CM SuperGuppy (3, 6, 9, 12, 15, 18, 21, 24, 27, 30, 33, 36, 39, 42, 45, 48, 51, 54, 57, 60, 63, 66, 200) 3719 3719 3719 3719 3718 3718 3717 3717 3717 3718 3718 3719 3720 3721 3721 3722 3723 3724 3725 3727 3728 3729 3783



Pivot 3715

Support 3698/3680/3665/3649

Resistance 3731/3746/3764/3781

Possible Range 3600 to 3900

Trading tips

Long positions may be opened above 3720 with targets at 3746/3764 stop-loss at 3700

Short positions may be opened below 3700 with targets at 3680/3665 stop-loss at 3720

FCPO Mar month fell 1 points or 0.03% to 3711 closed lower. Malaysian palm oil futures fell for a fourth consecutive week, hurt by a slowdown in exports, although prices were largely supported on Friday by lower inventories in top producing countries.

Overnight Soybean oil Mar Month rose 0.44 to 50.15. Soybean futures finished higher in the nearby contract and lower in deferred months on Friday as traders waited to see whether beneficial rains will arrive in dry areas of Brazil as expected. Dalian's most active palm oil contract fell 112 to 7002.

Following the mixed performance of soybean oil and dalian oil, the FCPO could trade within the range. A break below 3684 (yesterday's low) would target 3665/3649 en route to 3616. On the flip side, the next resistance is located at 3715 (Pivot), followed by 3731 (R1), and finally 3750 (Yesterday's high).

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia General Line: (603) 8736 1118 Mutiara Damansara Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)