

Daily Market Commentary

FKLI Spot Month Futures

Pivot 1456

Support 1453/1448/1439

Resistance 1461/1465/1473

Possible Range 1453 to 1461
Trading Tips

Long positions may be opened above 1458 with targets at 1461/1465 and stop-loss at 1453

Short positions may be opened below 1456 with targets at 1453/1448 and stop-loss at 1461

FKLI Dec month rose 1 point or 0.07% to 1457.5 closed higher. Bursa Malaysia ended marginally lower on Friday in a relatively quiet market ahead of the long weekend, with selling primarily observed in banking, gaming, and plantation stocks.

Overnight Dow Jones fell 18 points. U.S. stocks gyrated to a mixed close on Friday as investors headed into the Christmas holiday weekend, having digested cooler-than-expected inflation data which firmed bets for Federal Reserve interest rate cuts in the new year.

Following the mixed performance of the US market, the FKLI could trade within the range. A break above 1460 (yesterday's high) would target 1465/1473. On the flip side, the next support is located at 1456 (Pivot), followed by 1453 (S1), and finally 1451.5 (Yesterday's low).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

CRUDE PALM OIL FUTURES, 30, MYX O3730 H3743 L3725 C3738 +9 (+0.24%)

CM SuperGuppy (3, 6, 9, 12, 15, 18, 21, 24, 27, 30, 33, 36, 39, 42, 45, 48, 51, 54, 57, 60, 63, 66, 200) 3731 3726 3725 3725 3726 3727 3729 3731 3733 3734 3736 3737 3738 3739 3740 3740 3741 3741 3741 3742 3742 3742 3756

**Pivot** 3722

Support 3711/3701/3682/3663

Resistance 3741/3759/3770/3781

Possible Range 3600 to 3900**Trading tips**

Long positions may be opened above 3720 with targets at 3759/3770 stop-loss at 3700

Short positions may be opened below 3700 with targets at 3682/3663 stop-loss at 3720

FCPO Mar month fell 37 points or 0.98% to 3741 closed lower. Malaysian palm oil futures settled lower on Thursday because investors booked profits after five straight sessions of gains, and lower overseas demand for the cooking oil also weighed on the market.

Overnight Soybean oil Mar Month fell 0.31 to 49.02. Soybean futures firmed on Friday, as traders adjusted their positions before the year-end holidays after a flurry of economic data showed underlying inflation pressures continuing to ease. Dalian's most active palm oil contract rose 60 to 7144.

Following the mixed performance of soybean oil and dalian oil, the FCPO could trade within the range. A break above 3743 (yesterday's high) would target 3759/3770 en route to 3781. On the flip side, the next support is located at 3722 (Pivot), followed by 3711 (S1), and finally 3684 (Yesterday's low).

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Lee Cherng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)