

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1489

Support 1482/1477/1466

Resistance 1493/1500/1512

Possible Range 1477 to 1493

Trading Tips

Long positions may be opened above 1489 with targets at 1493/1500 and stop-loss at 1484

Short positions may be opened below 1489 with targets at 1482/1477 and stop-loss at 1494

FKLI Jan month fell 3 points or 0.20% to 1486 closed lower. Bursa Malaysia took a breather to end at an intraday low on Thursday, dragged down mainly by the consumer products and services as well as industrial products and services sectors, ahead of the release of US consumer price index (CPI) data later in the day.

Overnight Dow Jones rose 15 points. The main U.S. indexes gyrated on Thursday before managing to end the session barely changed. The market showed resilience despite hotter-than-expected CPI data and signs of labor market strength, which could serve to dampen hopes for early interest rate cuts by the Federal Reserve this year.

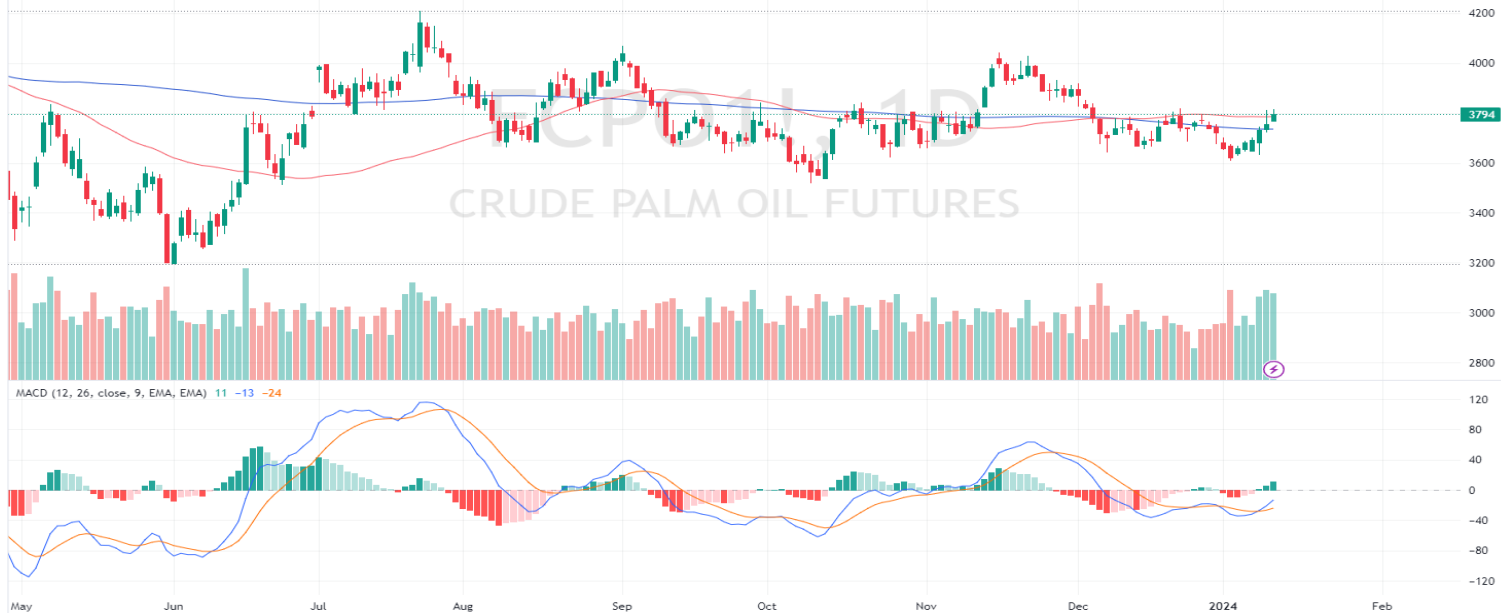
Following the mixed performance of the US market, the FKLI could trade within the range. A break below 1484 (yesterday's low) would target 1482/1477. On the flip side, the next resistance is located at 1489 (Pivot), followed by 1493 (R1), and finally 1495.5 (Yesterday's high).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

CRUDE PALM OIL FUTURES, 1D, MYX O3770 H3815 L3768 C3794 +37 (+0.98%)
 SMA (50, close, 0, SMA, 5) 3786
 SMA (200, close, 0, SMA, 5) 3735
 Vol 34.811K



Pivot 3792

Support 3781/3770/3758/3745

Resistance 3805/3817/3828/3839

Possible Range 3700 to 3850

Trading tips

Long positions may be opened above 3790 with targets at 3828/3839 stop-loss at 3760

Short positions may be opened below 3790 with targets at 3770/3758 stop-loss at 3820

FCPO Mar month rose 37 points or 0.98% to 3794 closed higher. Malaysian palm oil futures closed up on Thursday for a sixth straight session, with gains in rival oils supporting the market.

Overnight Soybean oil Mar Month rose 0.47 to 48.72. Soybean futures ended flat on Thursday and remained near their lowest level since December 2021 amid lackluster demand for U.S. exports and an improved South American supply outlook. Dalian's most active palm oil contract rose 16 to 7250.

Following the bullish performance of soybean oil and dalian oil, the FCPO could trade within the range. A break above 3815 (yesterday's high) would target 3828/3839 en route to 3863. On the flip side, the next support is located at 3792 (Pivot), followed by 3781 (S1), and finally 3768 (Yesterday's low).

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia General Line: (603) 8736 1118 Mutiara Damansara Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30 -day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)