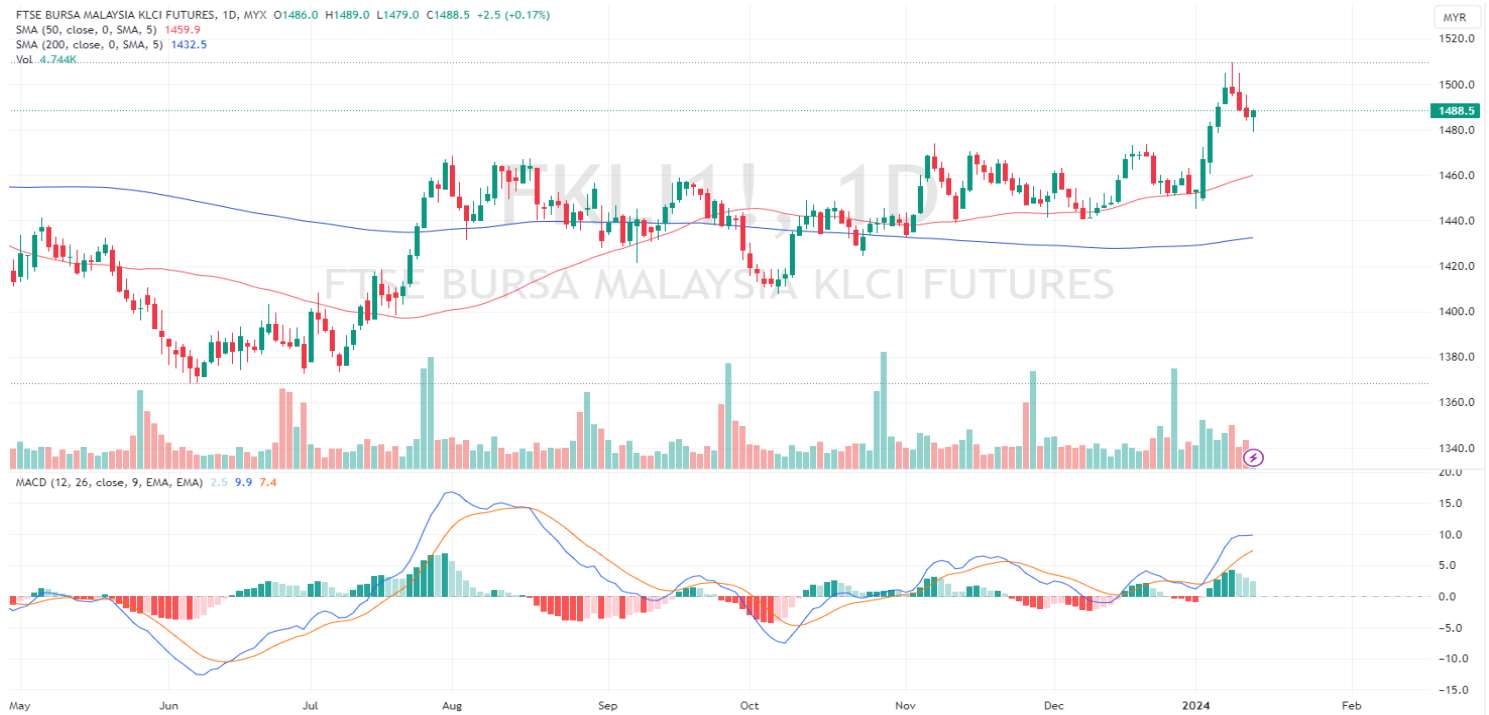


## Daily Market Commentary

## FKLI Spot Month Futures

FTSE BURSA MALAYSIA KLCI FUTURES, 1D, MYX O1486.0 H1489.0 L1479.0 C1488.5 +2.5 (+0.17%)  
 SMA (50, close, 0, SMA, 5) 1459.9  
 SMA (200, close, 0, SMA, 5) 1432.5  
 Vol. 4.744K

**Pivot 1486**

Support 1482/1476/1466

Resistance 1492/1496/1506

**Possible Range 1482 to 1492****Trading Tips**

Long positions may be opened above 1486 with targets at 1492/1496 and stop-loss at 1481

Short positions may be opened below 1486 with targets at 1482/1476 and stop-loss at 1491

FKLI Jan month rose 2.5 points or 0.17% to 1488.5 closed higher. Bursa Malaysia closed the week on a positive note, as the key index settled at its intraday high on Friday, despite a weaker performance in most regional markets, with buying mainly focused on utilities as well as financial services stocks.

Overnight Dow Jones fell 118 points. The main U.S. indexes mixed on the day as a mixed bag of big bank earnings reports offset a cooler-than-expected inflation report that lifted hopes for interest-rate cuts from the Federal Reserve.

Following the bearish performance of the US market, the FKLI could trade within the range. A break below 1489 (yesterday's high) would target 1492/1496. On the flip side, the next support is located at 1486 (Pivot), followed by 1482 (S1), and finally 1479 (Yesterday's low).

(News Source: The Edge; Reuters)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

CRUDE PALM OIL FUTURES, 1D, MYX O3791 H3873 L3781 C3856 +62 (+1.63%)  
 SMA (50, close, 0, SMA, 5) 3790  
 SMA (200, close, 0, SMA, 5) 3736  
 Vol 31.472K



**Pivot 3837**

Support 3819/3800/3773/3745

Resistance 3865/3892/3911/3929

**Possible Range 3800 to 3900**

### Trading tips

Long positions may be opened above 3840 with targets at 3865/3892 stop-loss at 3810

Short positions may be opened below 3840 with targets at 3819/3800 stop-loss at 3870

FCPO Mar month rose 62 points or 1.63% to 3856 closed higher. Malaysian palm oil futures closed higher on Friday for the seventh straight session, supported by gains in rival oils and lower palm production.

Overnight Soybean oil Mar Month fell 0.47 to 48.25. Soybean futures fell sharply, with prices at their lowest in 26 months, as traders raced to shed their positions after the government reported larger-than-expected Brazilian crops, as well as bigger U.S. yield and production levels for the recently harvested crop. Dalian's most active palm oil contract rose 16 to 7294.

Following the mixed performance of soybean oil and dalian oil, the FCPO could trade within the range. A break above 3873 (yesterday's high) would target 3892/3911 en route to 3929. On the flip side, the next support is located at 3837 (Pivot), followed by 3819 (S1), and finally 3781 (Yesterday's low).

(News Source: Reuters)

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