

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE BURSA MALAYSIA KLCI FUTURES, 1D, MYX O1496.0 H1497.0 L1487.0 C1490.5 -5.5 (-0.37%)  
 SMA (50, close, 0, SMA, 5) 1463.1  
 SMA (200, close, 0, SMA, 5) 1434.0  
 Vol 7.176K

**Pivot 1492**

Support 1486/1482/1472

Resistance 1496/1502/1512

**Possible Range 1486 to 1496****Trading Tips**

Long positions may be opened above 1492 with targets at 1496/1502 and stop-loss at 1487

Short positions may be opened below 1492 with targets at 1486/1482 and stop-loss at 1497

FKLI Jan month fell 5.5 points or 0.37% to 1490.5 closed lower. Bursa Malaysia ended lower on Wednesday in tandem with its regional peers, jittered by uncertainties over the US interest rates path as well as the health of China's economy after the release of its 2023 gross domestic product (GDP).

Overnight Dow Jones fell 94 points. U.S. stocks followed their European counterparts to a lower close on Wednesday and U.S. Treasury yields resumed their uphill climb as robust economic data chilled bets that the Federal Reserve could begin reducing its policy rate as early as March.

Following the bearish performance of the US market, the FKLI could trade lower. A break below 1487 (yesterday's low) would target 1486/1482. On the flip side, the next resistance is located at 1492 (Pivot), followed by 1497 (Yesterday's high), and finally 1502 (R2).

(News Source: The Edge; Reuters)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

CRUDE PALM OIL FUTURES, 1D, MYX O3870 H3886 L3805 C3815 -47 (-1.22%)  
 SMA (50, close, 0, SMA, 5) 3795  
 SMA (200, close, 0, SMA, 5) 3741  
 Vol. 32.619K



**Pivot 3835**

Support 3810/3785/3770/3754

Resistance 3851/3866/3891/3916

**Possible Range 3700 to 3850**

### Trading tips

Long positions may be opened above 3840 with targets at 3866/3891 stop-loss at 3810

Short positions may be opened below 3840 with targets at 3785/3770 stop-loss at 3870

FCPO Apr month fell 47 points or 1.63% to 3815 closed lower. Malaysian palm oil futures fell on Wednesday as weakness in rival vegetable oils in the Dalian and Chicago futures markets weighed on sentiment.

Overnight Soybean oil Mar Month rose 0.45 to 47.70. Soybean futures tumbled near a two-year low on Wednesday as Brazilian crops benefited from improved weather and challenged U.S. exports on the global market. Dalian's most active palm oil contract fell 34 to 7330.

Following the mixed performance of dalian oil and soybean oil, the FCPO could trade within the range. A break below 3805 (yesterday's low) would target 3785/3770 en route to 3754. On the flip side, the next resistance is located at 3835 (Pivot), followed by 3851 (R1), and finally 3886 (Yesterday's high).

(News Source: Reuters)

**APEX SECURITIES BERHAD – CONTACT LIST**
**APEX SECURITIES BHD**
**Head Office:**

6th Floor, Menara Apex,  
Off Jalan Semenyih,  
Bukit Mewah 43000 Kajang,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

**Mutiara Damansara Office:**

5th Floor Menara UAC, 12, Jalan PJU 7/5,  
Mutiara Damansara,  
47800 Petaling Jaya,  
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

**DEALING TEAM**
**Head Office:**

Kong Ming Ming (ext 2002)  
Shirley Chang (ext 2026)  
Norisam Bojo (ext 2027)  
Ahmad Mujib (ext 2028)

**Institutional Dealing Team:**

Siti Nur Nadhirah (ext 2032)

**PJ Office:**

General Line: (603) 7620 1118  
Azfar Bin Abdul Aziz (Ext 822)

**Futures Dealing Team:**

Dealing Line: (603) 7890 8866

**RESEARCH TEAM**
**Mutiara Damansara Office:**

Kenneth Leong (ext 2093)  
Lee Cherng Wee (ext 2067)  
Steven Chong (ext 2068)  
Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)