

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1487**

Support 1476/1470/1452

Resistance 1493/1505/1522

Possible Range 1476 to 1493**Trading Tips**

Long positions may be opened above 1487 with targets at 1493/1505 and stop-loss at 1482

Short positions may be opened below 1487 with targets at 1476/1470 and stop-loss at 1492

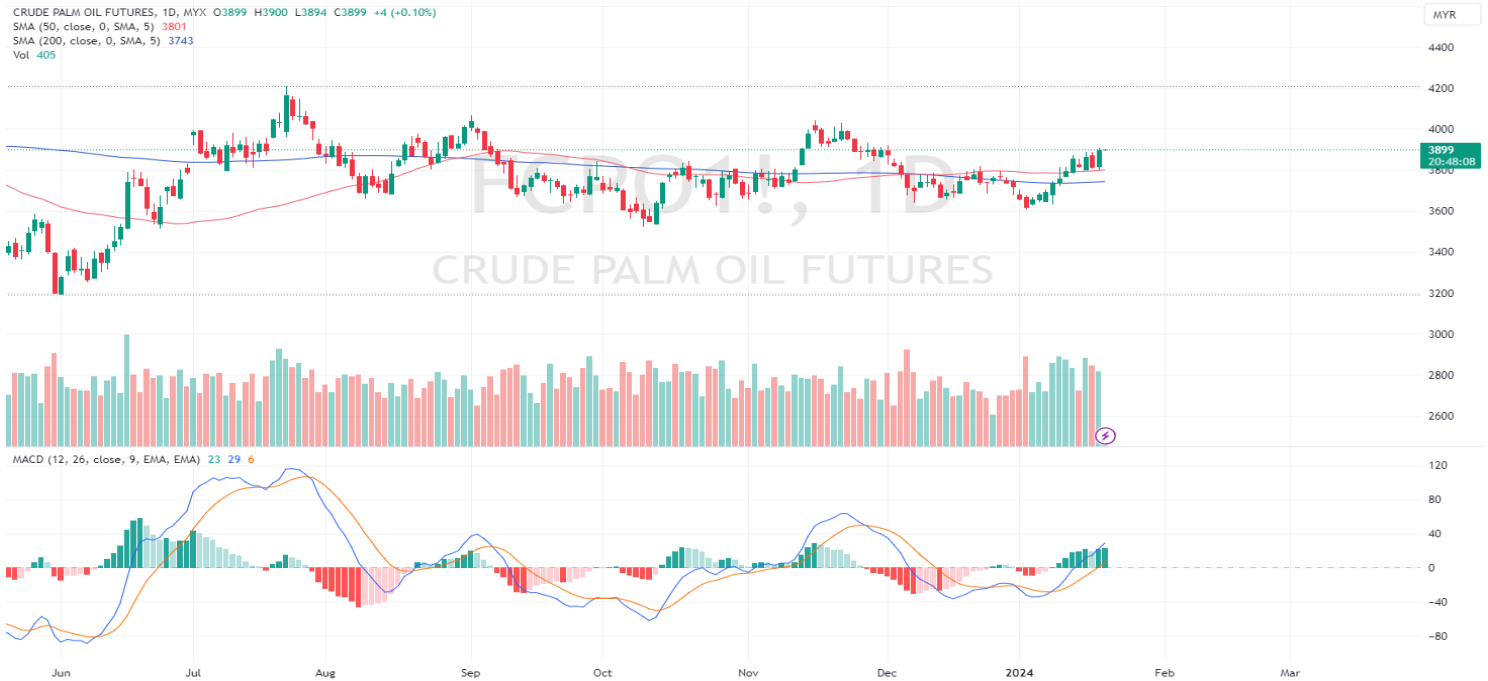
FKLI Jan month fell 8.5 points or 0.57% to 1482 closed lower. Bursa Malaysia closed broadly weaker but was off its intraday low, with decliners outnumbering gainers on selling pressure across the board, amid the negative sentiment surrounding the market.

Overnight Dow Jones rose 201 points. Stocks rebounded on Thursday, after two days of broad selling, as AI optimism drove Nvidia and other chip stocks higher, while investors also continued to evaluate when the Federal Reserve is likely to begin cutting rates.

Following the bullish performance of the US market, the FKLI could trade within the range. A break below 1481 (yesterday's low) would target 1476/1470. On the flip side, the next resistance is located at 1487 (Pivot), followed by 1493 (R1), and finally 1498.5 (Yesterday's high).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 3868**

Support 3848/3827/3794/3760

Resistance 3902/3935/3956/3976

Possible Range 3800 to 3950**Trading tips**

Long positions may be opened above 3870 with targets at 3935/3956 stop-loss at 3840

Short positions may be opened below 3870 with targets at 3848/3827 stop-loss at 3900

FCPO Apr month rose 80 points or 2.10% to 3895 closed higher. Malaysian palm oil futures rose on Thursday to their highest closing in nearly two months, buoyed by robust demand from key buyer China and firmer crude oil prices.

Overnight Soybean oil Mar Month fell 0.08 to 47.62. Soybean futures dropped to their lowest level in more than two years on Thursday and corn futures set a three-year low before the markets turned higher on short covering and technical buying. Dalian's most active palm oil contract rose 74 to 7420.

Following the mixed performance of dalian oil and soybean oil, the FCPO could trade within the range. A break above 3908 (yesterday's high) would target 3935/3956 en route to 3976. On the flip side, the next support is located at 3868 (Pivot), followed by 3848 (S1), and finally 3800 (Yesterday's low).

(News Source: Reuters)

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