

Daily Market Commentary

FKLI Spot Month Futures

FTSE BURSA MALAYSIA KLCI FUTURES, 1D, MYX: O1506.5 H1510.0 L1504.5 C1504.5 0.0 (0.00%)
 SMA (50, close, 0, SMA, 5) 1467.8
 SMA (200, close, 0, SMA, 5) 1436.1
 Vol. 29.576K

**Pivot 1506**

Support 1503/1501/1495

Resistance 1508/1512/1517

Possible Range 1501 to 1508**Trading Tips**

Long positions may be opened above 1506 with targets at 1508/1512 and stop-loss at 1501

Short positions may be opened below 1506 with targets at 1503/1501 and stop-loss at 1511

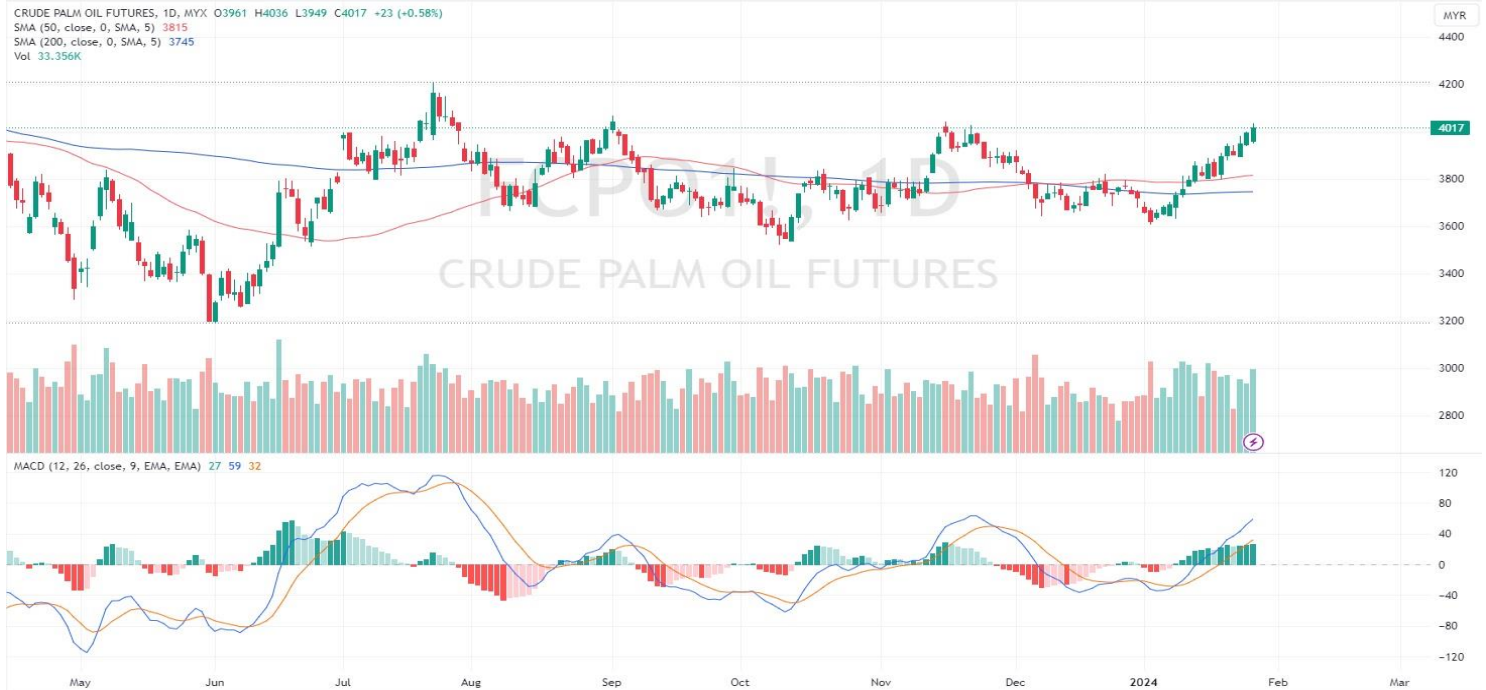
FKLI Jan month staying unchanged at 1504.5. Bursa Malaysia continued its bullish streak to end higher for the fifth straight day on Friday, with the key index remaining above the 1,500-psychological level, thanks to persistent buying support in heavyweights amid the mixed regional market performance.

Overnight Dow Jones rose 60 points. Wall Street wobbled to a mixed close on Friday as investors chewed on data that painted a picture of a stalwart and vigorous economy, and trying to square that with a mixed bag of earnings and the road ahead for Fed policy.

Following the mixed performance of the US market, the FKLI could trade within the range. A break below 1504.5 (Yesterday's low) would target 1501/1495. On the flip side, the next resistance is located at 1506 (Pivot), followed by 1508 (R1), and finally 1510 (Yesterday's high).

(News Source: The Edge; Reuters)

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FCPO 3rd Month Futures**Pivot 4001**

Support 3983/3965/3940/3914

Resistance 4027/4052/4070/4088

Possible Range 3900 to 4050**Trading tips**

Long positions may be opened above 4000 with targets at 4052/4070 stop-loss at 3970

Short positions may be opened below 4000 with targets at 3983/3965 stop-loss at 4030

FCPO Apr month rose 23 points or 0.58% to 4017 closed higher. Malaysian palm oil futures reversed early losses on Friday to clock their highest in four months, lifted by expectations of tighter output.

Overnight Soybean oil Mar Month rose 0.40 to 46.93. Soybean futures sank to a one-week low on Friday and corn fell more than 1% as traders focused on improving prospects for South American harvests. Dalian's most active palm oil contract fell 34 to 7490.

Following the mixed performance of dalian oil and soybean oil, the FCPO could trade within the range. A break above 4036 (yesterday's high) would target 4052/4070 en route to 4088. On the flip side, the next support is located at 4001 (Pivot), followed by 3983 (S1), and finally 3949 (Yesterday's low).

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Lee Cherng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

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