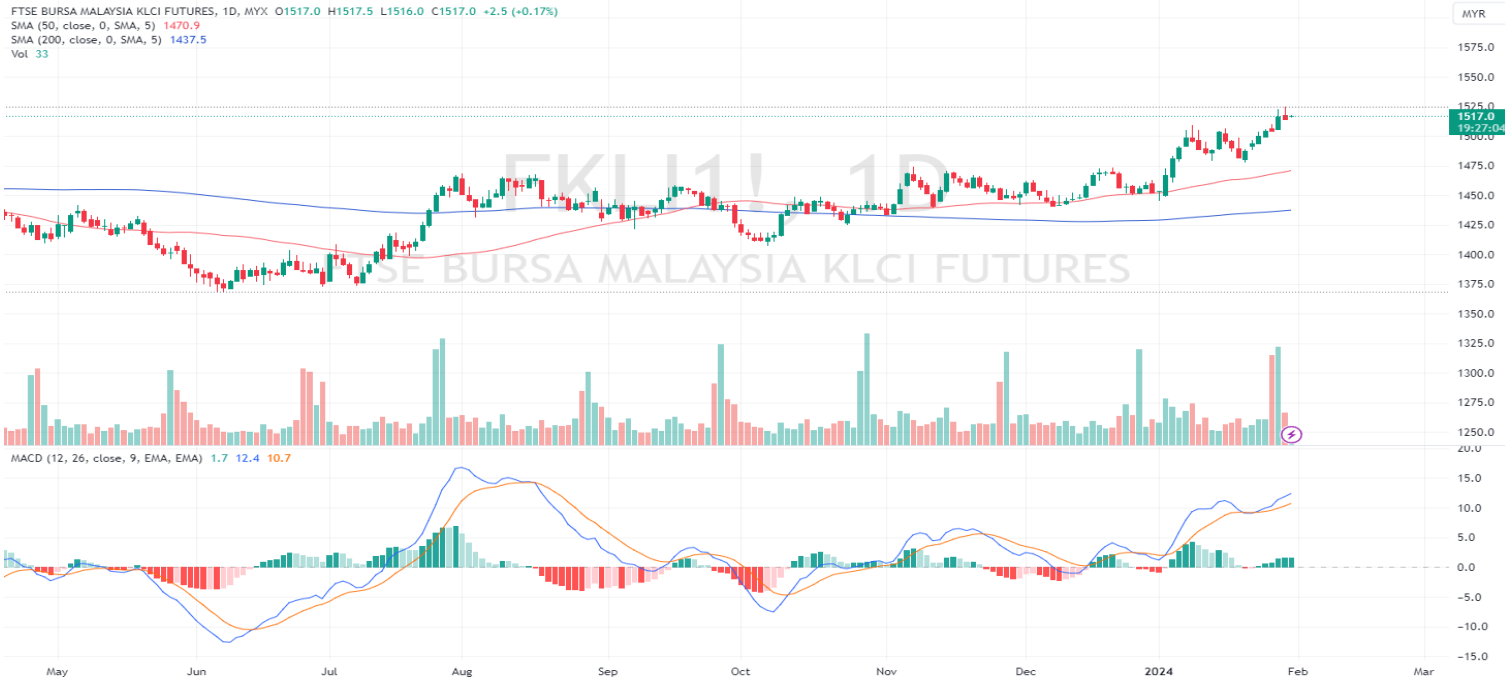


Daily Market Commentary FKLI Spot Month Futures



Pivot 1518

Support 1511/1507/1497

Resistance 1521/1528/1539

Possible Range 1511 to 1521

Trading Tips

Long positions may be opened above 1518 with targets at 1521/1528 and stop-loss at 1513

Short positions may be opened below 1518 with targets at 1511/1507 and stop-loss at 1523

FKLI Jan month fell 2 points or 0.13% to 1514.5 closed lower. Bursa Malaysia snapped its six-day winning streak to close lower on Tuesday as investors took profit from recent gains amid caution in regional markets as worries over China’s property sector weighed on sentiment.

Overnight Dow Jones rose 133 points. The tech-heavy Nasdaq lost ground on Tuesday as the market awaited a spate of high profile corporate earnings and the Federal Reserve convened for its monetary policy meeting.

Following the bullish performance of the US market, the FKLI could trade within the range. A break below 1514 (Yesterday's low) would target 1511/1507. On the flip side, the next resistance is located at 1518 (Pivot), followed by 1521 (R1), and finally 1524.5 (Yesterday's high).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

CRUDE PALM OIL FUTURES, 1D, MYX O3833 H3840 L3815 C3828 -14 (-0.36%)
 SMA (50, close, 0, SMA, 5) 3809
 SMA (200, close, 0, SMA, 5) 3746
 Vol 2.093K



Pivot 3877

Support 3837/3797/3775/3752

Resistance 3900/3922/3962/4002

Possible Range 3800 to 3900

Trading tips

Long positions may be opened above 3880 with targets at 3900/3922 stop-loss at 3850

Short positions may be opened below 3880 with targets at 3837/3797 stop-loss at 3910

FCPO Apr month fell 106 points or 2.68% to 3842 closed lower. Malaysian palm oil futures plummeted on Tuesday, extending losses on prolonged weakness in rival edible oils and a stronger ringgit.

Overnight Soybean oil Mar Month rose 0.45 to 46.00. rallied on Tuesday, closing higher on a round of bargain buying after both commodities fell to multiyear lows, although supportive news about supply and demand was lacking. Dalian's most active palm oil contract fell 124 to 7204.

Following the mixed performance of dalian oil and soybean oil, the FCPO could trade within the range. A break below 3832 (yesterday's low) would target 3797/3775 en route to 3752. On the flip side, the next resistance is located at 3877 (Pivot), followed by 3900 (R1), and finally 3957 (Yesterday's high).

(News Source: Reuters)

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