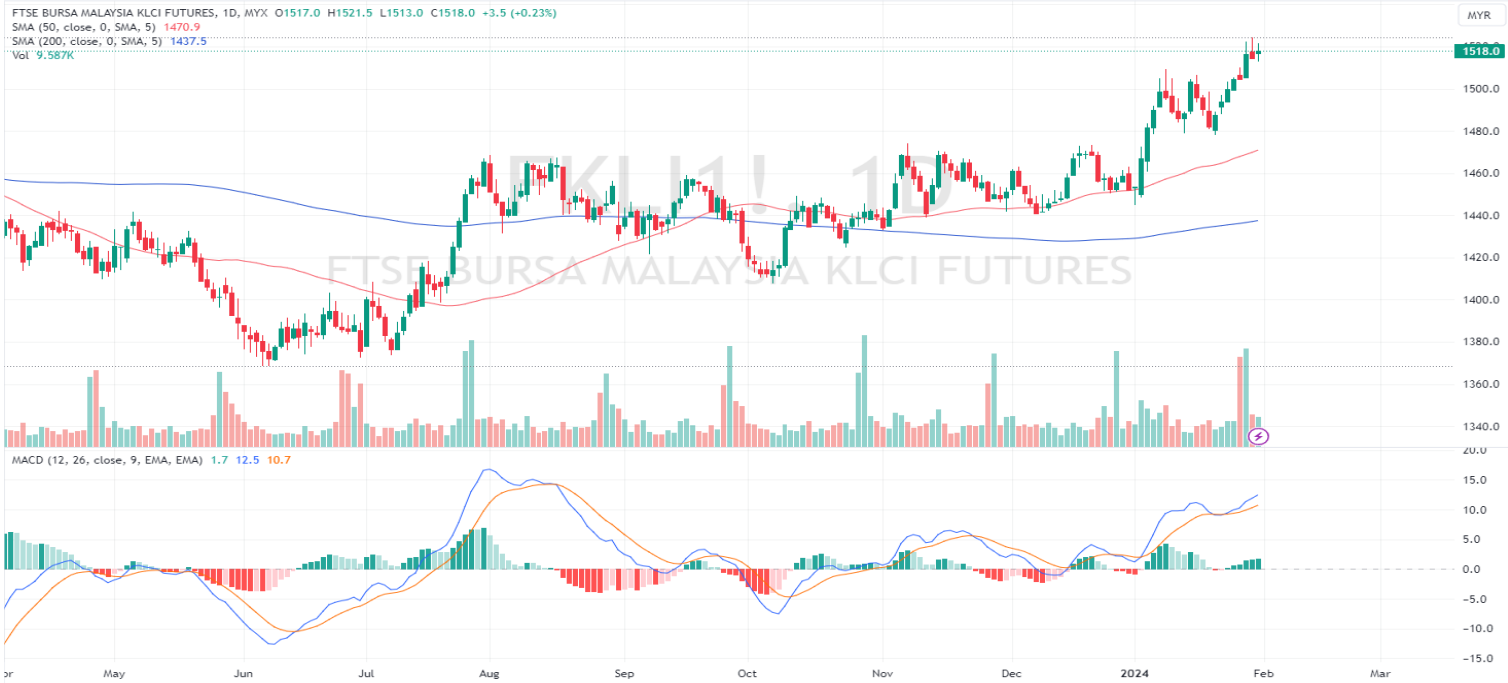


Daily Market Commentary FKLI Spot Month Futures



Pivot 1518

Support 1514/1509/1501

Resistance 1522/1526/1535

Possible Range 1509 to 1522

Trading Tips

Long positions may be opened above 1518 with targets at 1522/1526 and stop-loss at 1513

Short positions may be opened below 1518 with targets at 1514/1509 and stop-loss at 1523

FKLI Feb month staying unchanged at 1518. Bursa Malaysia’s key index was little changed while the broader market ended mixed on Wednesday, amid cautious sentiment prevailing across the region ahead of the US Federal Reserve’s (Fed) decision on interest rate later in the day.

Overnight Dow Jones rose 369 points. U.S. stocks rebounded on Thursday as investors looked to a spate of high-profile earnings and the Friday's employment report a day after the Federal Reserve quashed lingering bets that interest rate cuts could begin as early as March.

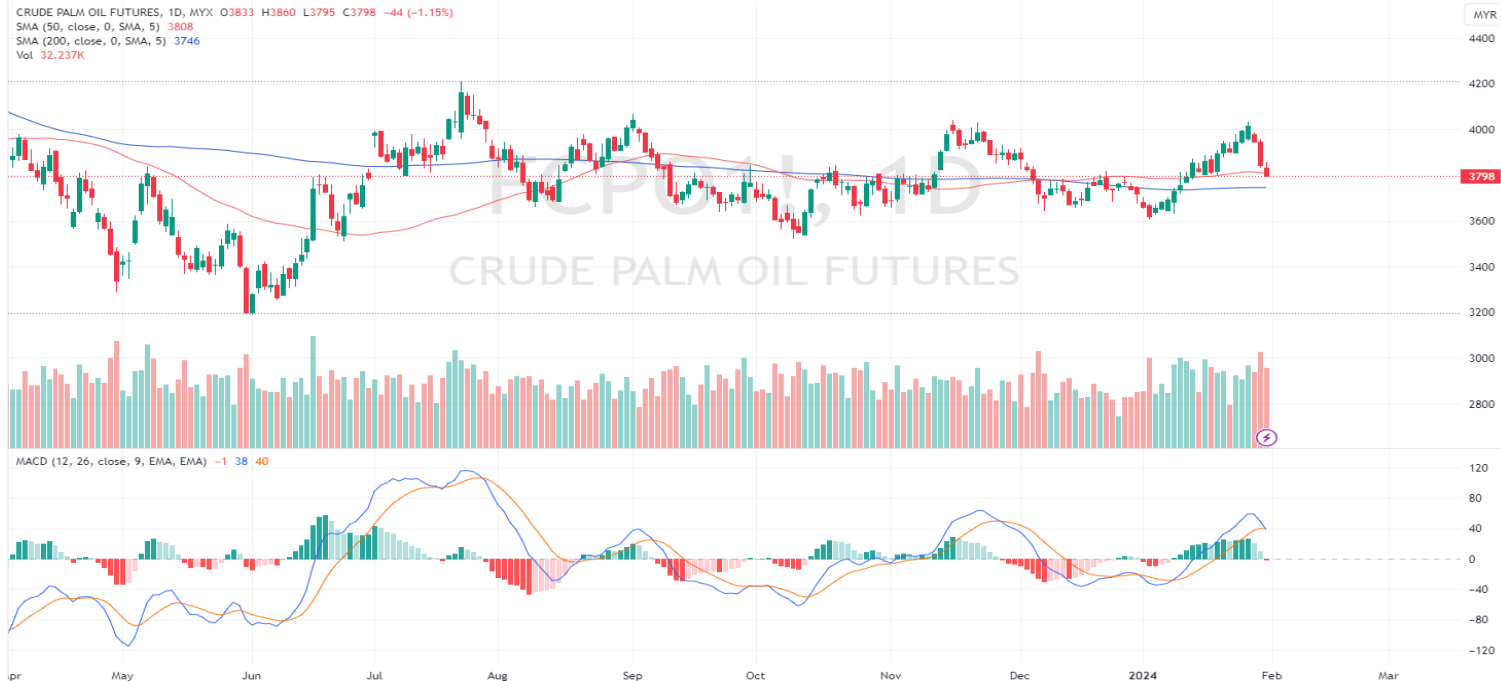
Following the bullish performance of the US market, the FKLI could trade within the range. A break below 1513 (Yesterday's low) would target 1509/1501. On the flip side, the next resistance is located at 1518 (Pivot), followed by 1521.5 (Yesterday's high), and finally 1526 (R2).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

CRUDE PALM OIL FUTURES, 1D, MYX O3833 H3860 L3795 C3798 -44 (-1.15%)
 SMA (50, close, 0, SMA, 5) 3808
 SMA (200, close, 0, SMA, 5) 3746
 Vol 32.237K



Pivot 3818

Support 3797/3775/3764/3753

Resistance 3829/3840/3862/3883

Possible Range 3700 to 3850

Trading tips

Long positions may be opened above 3820 with targets at 3840/3862 stop-loss at 3790

Short positions may be opened below 3820 with targets at 3775/3764 stop-loss at 3850

FCPO Apr month fell 44 points or 1.15% to 3798 closed lower. Malaysian palm oil futures declined for a third consecutive session on Wednesday, amid weaker rival oils and lacklustre Chinese economic data, but the contract still logged a monthly gain.

Overnight Soybean oil Mar Month fell 0.42 to 45.60. Soybean Futures Fall on Weak Export Sales. Dalian's most active palm oil contract rose 20 to 7120.

Following the mixed performance of dalian oil and soybean oil, the FCPO could trade within the range. A break below 3795 (yesterday's low) would target 3775/3764 en route to 3753. On the flip side, the next resistance is located at 3818 (Pivot), followed by 3829 (R1), and finally 3860 (Yesterday's high).

(News Source: Reuters)

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