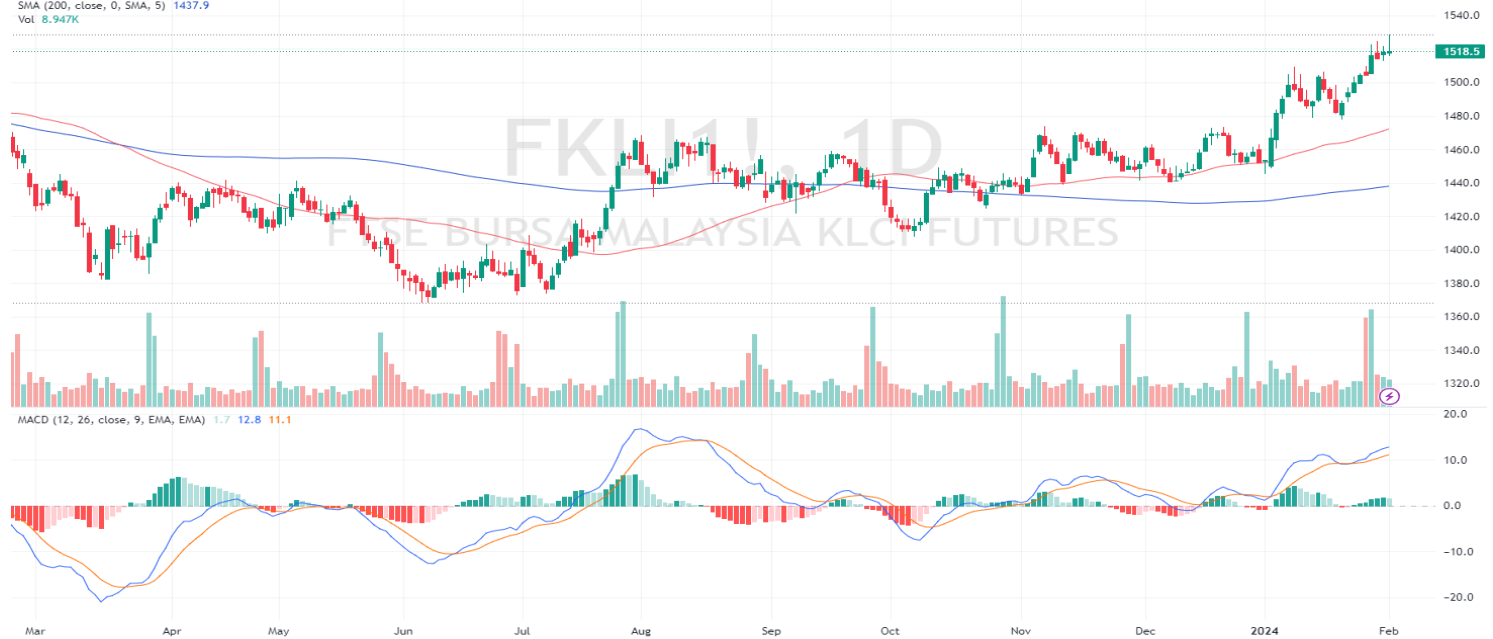


Daily Market Commentary

FKLI Spot Month Futures

FTSE
SMA
SMA (200, close, 0, SMA, 5) 1437.9
Vol 8.947K

**Pivot 1521**

Support 1514/1509/1496

Resistance 1526/1534/1546

Possible Range 1514 to 1526**Trading Tips**

Long positions may be opened above 1521 with targets at 1526/1534 and stop-loss at 1516

Short positions may be opened below 1521 with targets at 1514/1509 and stop-loss at 1526

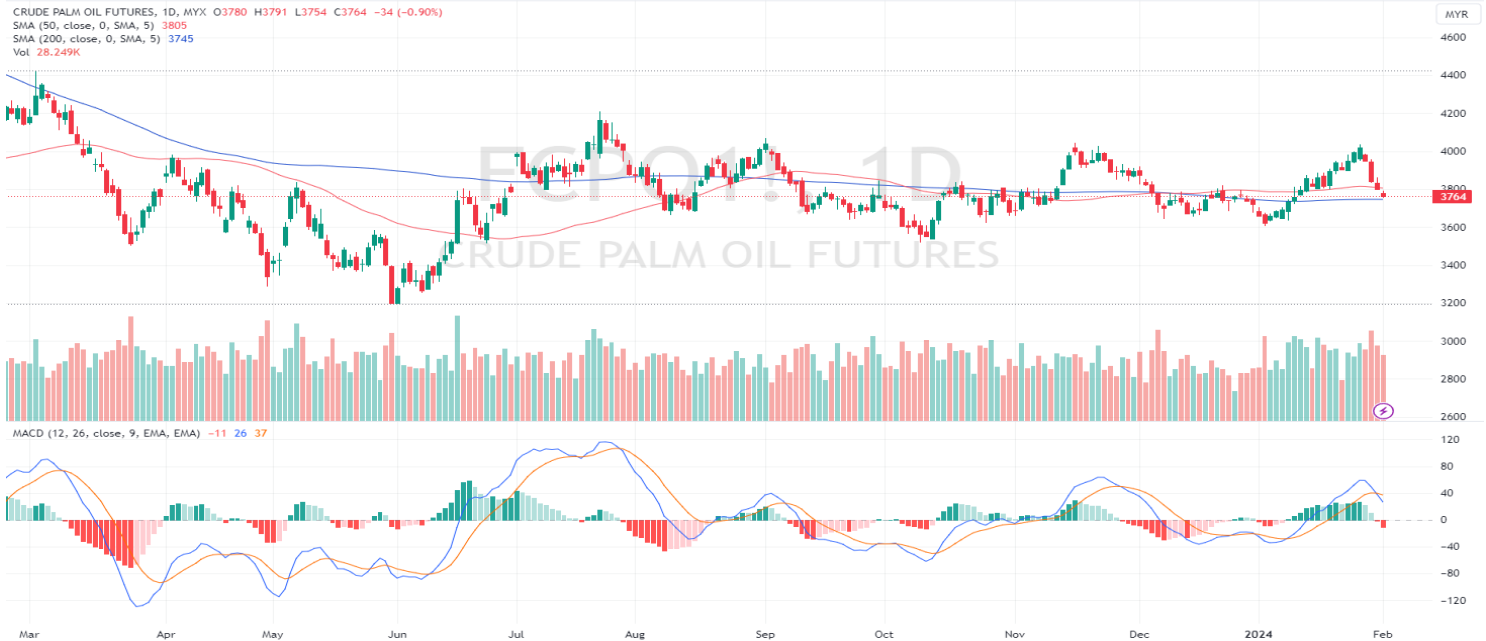
FKLI Feb month rose 0.5 points or 0.03% to 1518.5 closed higher. Bursa Malaysia ended the week on a mixed note on Friday, driven by selling in midsize and small-cap counters, while the key benchmark index maintained a positive trajectory despite reversing some of its earlier gains.

Overnight Dow Jones rose 134 points. The S&P 500 and Nasdaq ended up more than 1% each on Friday, and the S&P 500 registered another record closing high, with a more than 20% rally in Meta Platforms among the day's biggest positives.

Following the bullish performance of the US market, the FKLI could trade within the range. A break below 1516 (Yesterday's low) would target 1514/1509. On the flip side, the next resistance is located at 1521 (Pivot), followed by 1526 (R1), and finally 1528.5 (Yesterday's high).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 3770

Support 3759/3748/3741/3733

Resistance 3778/3785/3796/3807

Possible Range 3700 to 3850

Trading tips

Long positions may be opened above 3770 with targets at 3785/3796 stop-loss at 3740

Short positions may be opened below 3770 with targets at 3748/3741 stop-loss at 3800

FCPO Apr month fell 34 points or 0.90% to 3764 closed lower. Malaysian palm oil futures extended losses to a fourth session on Friday, marking their worst week in nine months, after top buyer India sought to cut vegetable oil imports, while prolonged weakness in rival edible oils and a stronger ringgit also weighed.

Overnight Soybean oil Mar Month fell 0.87 to 44.73. Soybean Futures fell to a two-year low on Friday and corn also declined as the dollar Dalian's most active palm oil contract fell 60 to 7020.

Following the bearish performance of dalian oil and soybean oil, the FCPO could trade lower. A break below 3754 (yesterday's low) would target 3748/3741 en route to 3733. On the flip side, the next resistance is located at 3770 (Pivot), followed by 3778 (R1), and finally 3791 (Yesterday's high).

(News Source: Reuters)

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