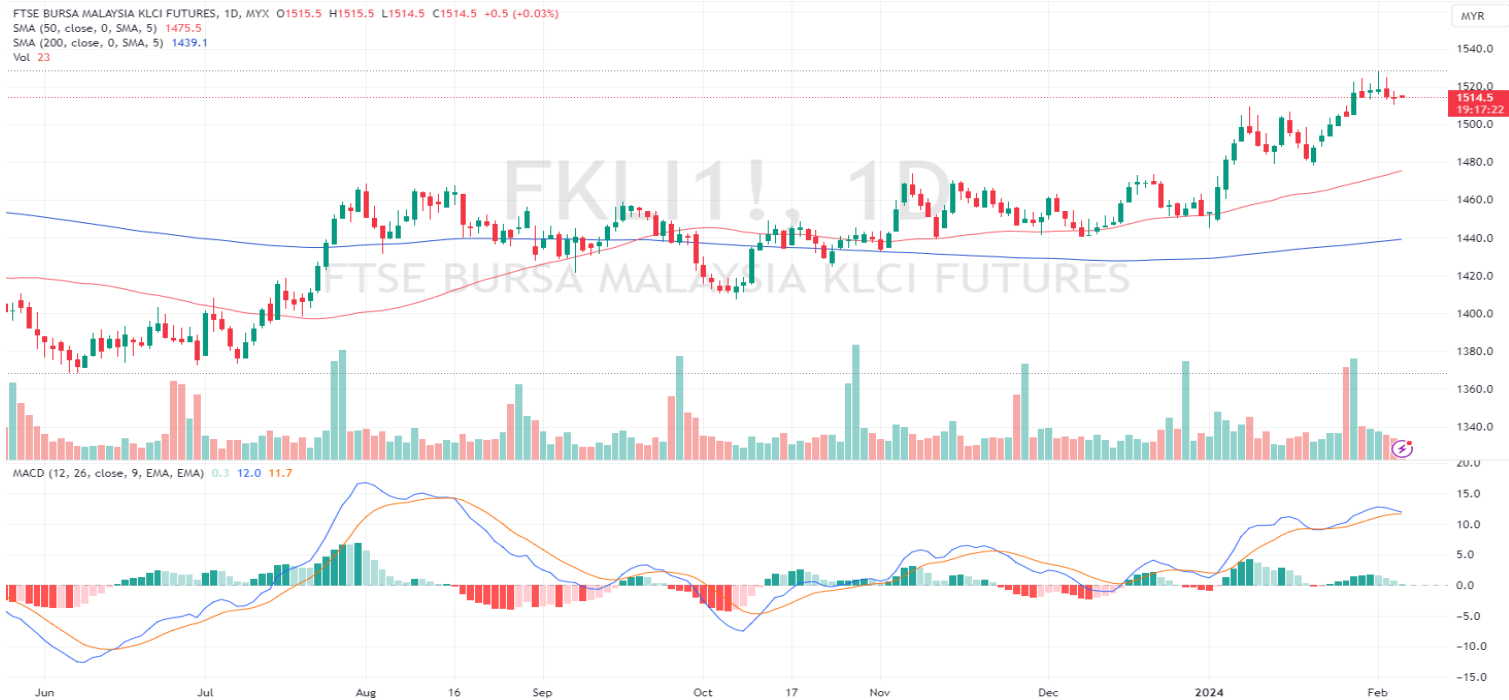


Daily Market Commentary

FKLI Spot Month Futures



Pivot 1514

Support 1511/1507/1500

Resistance 1518/1521/1528

Possible Range 1511 to 1518

Trading Tips

Long positions may be opened above 1514 with targets at 1518/1521 and stop-loss at 1509

Short positions may be opened below 1514 with targets at 1511/1507 and stop-loss at 1519

FKLI Feb month fell 1 point or 0.07% to 1514 closed lower. Bursa Malaysia rebounded to end slightly higher in thin trading on Tuesday as investors are holding back from making large bets ahead of the long weekend following the Chinese New Year (CNY) celebration.

Overnight Dow Jones rose 141 points. Global stock indexes edged up on Tuesday while U.S. Treasury yields eased as investors looked for more clues on how soon the Federal Reserve may start cutting interest rates.

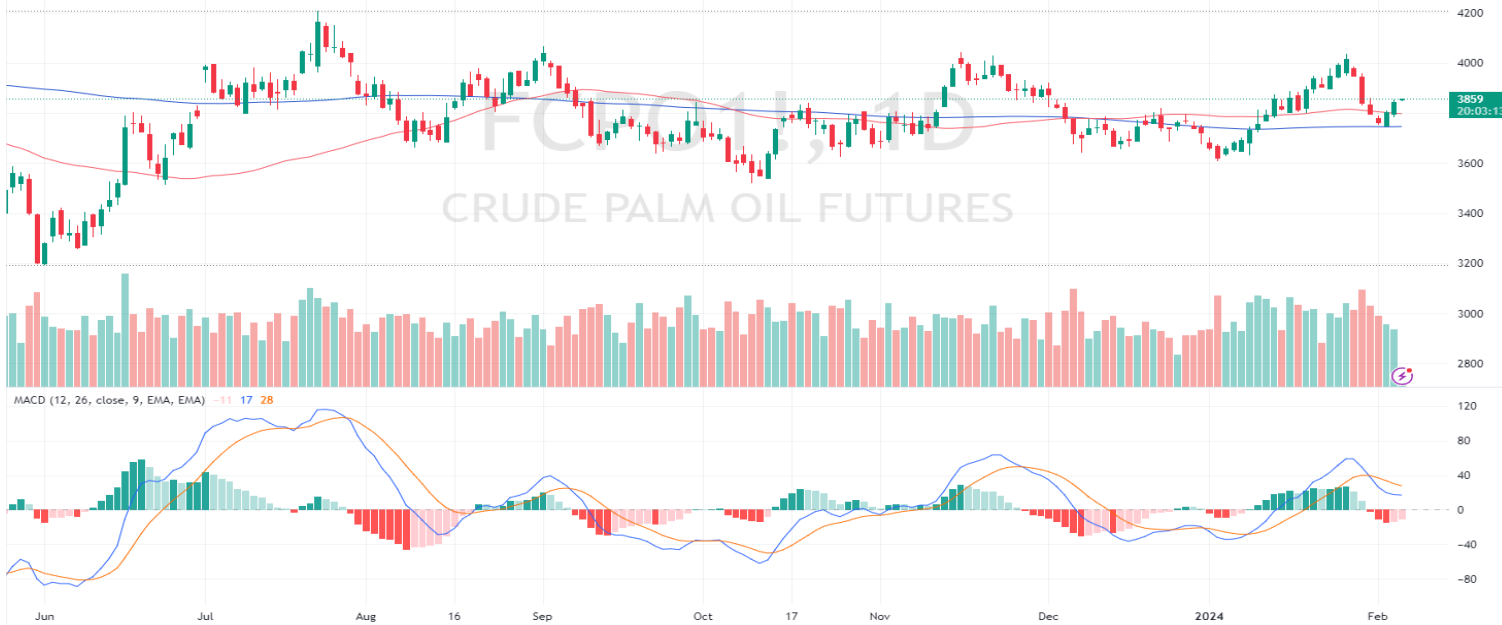
Following the bullish performance of the US market, the FKLI could trade within the range. A break below 1510.5 (Yesterday's low) would target 1507/1500. On the flip side, the next resistance is located at 1514 (Pivot), followed by 1517.5 (Yesterday's high), and finally 1521 (R2).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

CRUDE PALM OIL FUTURES, 1D, MYX O3855 H3859 L3846 C3859 +16 (+0.42%)
 SMA (50, close, 0, SMA, 5) 3797
 SMA (200, close, 0, SMA, 5) 3746
 Vol 1.322K

**Pivot 3826**

Support 3813/3799/3777/3755

Resistance 3848/3870/3884/3897

Possible Range 3800 to 3950**Trading tips**

Long positions may be opened above 3830 with targets at 3870/3897 stop-loss at 3800

Short positions may be opened below 3830 with targets at 3762/3742 stop-loss at 3860

FCPO Apr month rose 41 points or 1.08% to 3843 closed higher. Malaysian palm oil futures rose for a second consecutive session on Tuesday, tracking strength in rival edible oils and buoyed by expectations of lower output in the world's second-biggest producer.

Overnight Soybean oil Mar Month rose 0.61 to 45.94. Soybean Futures firmed on Tuesday for a second straight session as short-covering and technical-buying fueled a bounce from multi-year lows a day earlier, though concerns about weak demand limited gains. Dalian's most active palm oil contract rose 50 to 7150.

Following the bullish performance of dalian oil and soybean oil, the FCPO could trade higher. A break above 3853 (yesterday's high) would target 3870/3884 en route to 3897. On the flip side, the next support is located at 3826 (Pivot), followed by 3813 (S1), and finally 3782 (Yesterday's low).

(News Source: Reuters)

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