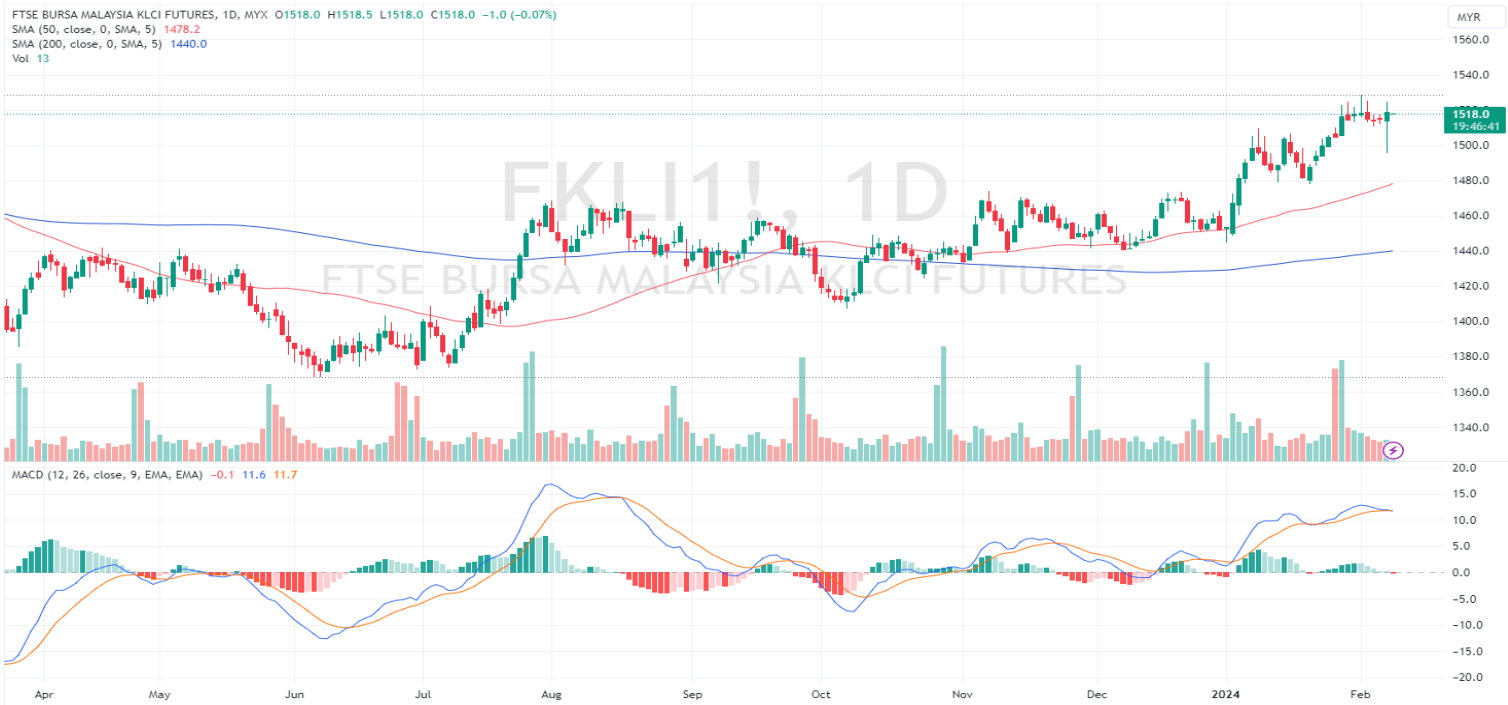


Daily Market Commentary FKLI Spot Month Futures



Pivot 1513

Support 1502/1484/1455

Resistance 1531/1542/1571

Possible Range 1502 to 1531

Trading Tips

Long positions may be opened above 1513 with targets at 1531/1542 and stop-loss at 1508

Short positions may be opened below 1513 with targets at 1502/1484 and stop-loss at 1518

FKLI Feb month rose 4 point or 0.26% to 1519 closed higher. Bursa Malaysia ended mixed on Thursday on a lack of fresh leads amid a quiet market ahead of the Chinese New Year long weekend.

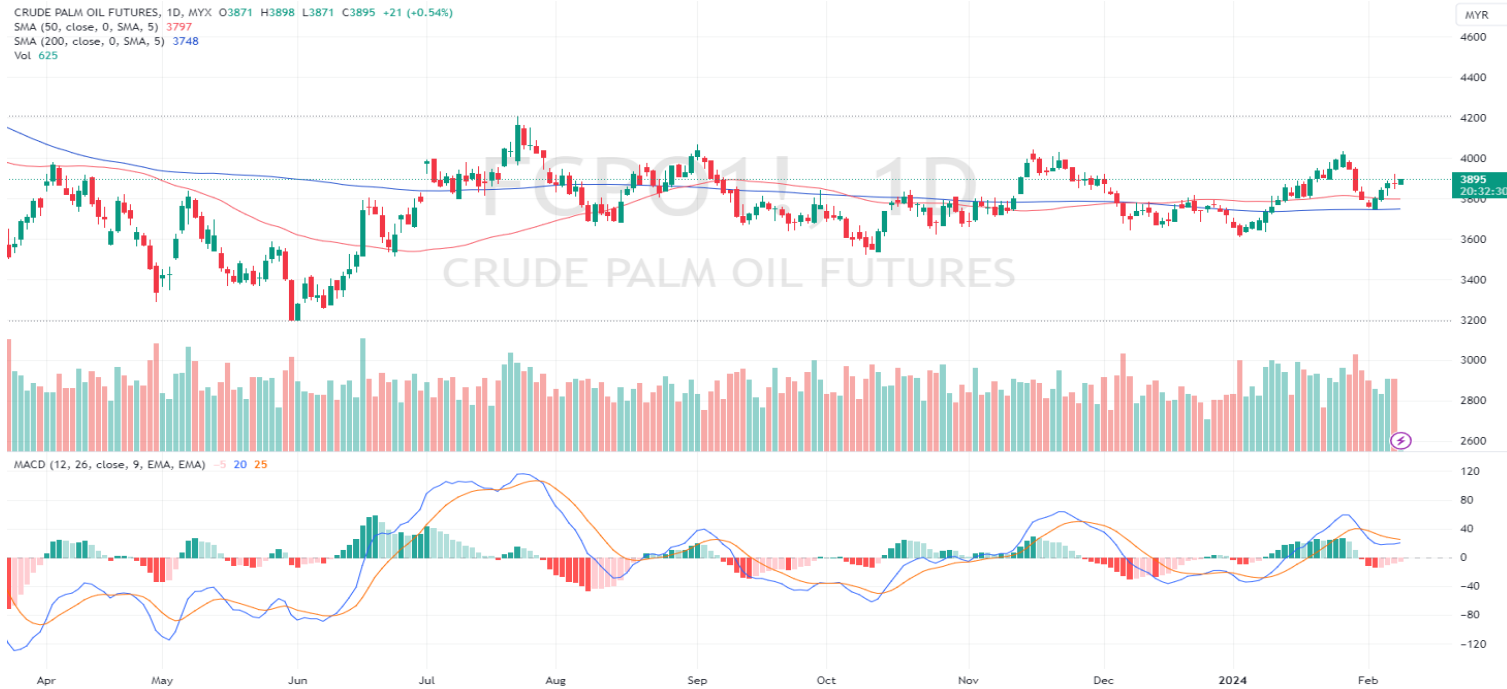
Overnight Dow Jones rose 48 points. The benchmark S&P 500 index managed to eke out a small gain on Thursday after briefly hitting the 5,000-point milestone, as investors reacted to earnings reports, a roughly in-line jobs report and remarks from policymakers on interest rate cuts.

Following the bullish performance of the US market, the FKLI could trade higher. A break above 1524.5 (Yesterday's high) would target 1531/1542. On the flip side, the next support is located at 1513 (S1), followed by 1502 (S2), and finally 1495.5 (Yesterday's low).

(News Source: The Edge; Reuters)

Daily Market Commentary FCPO 3rd Month Futures

CRUDE PALM OIL FUTURES, 1D, MYX O3871 H3898 L3871 C3895 +21 (+0.54%)
 SMA (50, close, 0, SMA, 5) 3797
 SMA (200, close, 0, SMA, 5) 3748
 Vol 625



Pivot 3880

Support 3860/3839/3822/3805

Resistance 3897/3914/3935/3955

Possible Range 3800 to 3950

Trading tips

Long positions may be opened above 3880 with targets at 3935/3955 stop-loss at 3850

Short positions may be opened below 3880 with targets at 3860/3839 stop-loss at 3910

FCPO Apr month fell 3 points or 0.08% to 3874 closed lower. Malaysian palm oil futures were little changed on Thursday after three consecutive sessions of gains, amid supply concerns and expectations of declining production in the world's second-biggest producer.

Overnight Soybean oil Mar Month rose 1.18 to 47.94. Soybean Futures ended the day higher on Thursday on a flurry of late-session buying, as the market struggled to gain clarity on the size of the Brazilian crop. Dalian's most active palm oil contract rose 108 to 7216.

Following the bullish performance of dalian oil and soybean oil, the FCPO could trade higher. A break above 3920 (yesterday's high) would target 3935/3955 en route to 3992. On the flip side, the next support is located at 3860 (S1), followed by 3845 (Yesterday's low), and finally 3822 (S2).

(News Source: Reuters)

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Published & Printed by:

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197901003400 (47680-X)

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