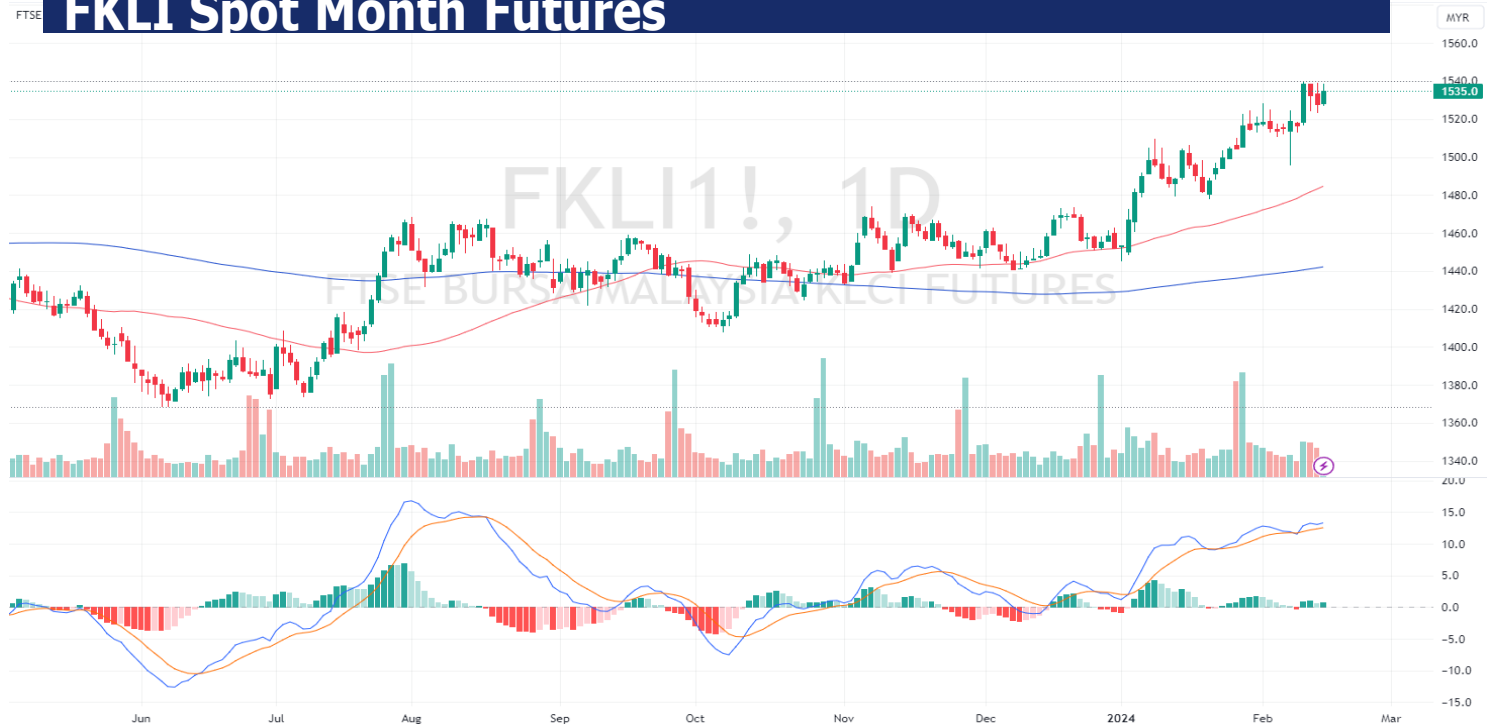


Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1534**

Support 1529/1522/1511

Resistance 1540/1545/1557

Possible Range 1529 to 1540**Trading Tips**

Long positions may be opened above 1534 with targets at 1540/1545 and stop-loss at 1529

Short positions may be opened below 1534 with targets at 1529/1522 and stop-loss at 1539

FKLI Feb month rose 7 points or 0.46% to 1535 closed higher. Bursa Malaysia closed higher on Friday, with the key index rising 0.34%, boosted by fresh foreign funds as well as late buying support from local funds.

Overnight Dow Jones fell 145 points. U.S. stocks fell on Friday with the Nasdaq showing the largest decline after a hotter-than-expected producer prices report eroded hopes for imminent interest rate cuts by the Federal Reserve.

Following the bearish performance of the US market, the FKLI could trade within the range. A break above 1539 (Yesterday's high) would target 1546/1562. On the flip side, the next support is located at 1523 (Yesterday's low), followed by 1521 (S1), and finally 1514 (S2).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3820

Support 3806/3791/3783/3774

Resistance 3829/3837/3852/3866

Possible Range 3750 to 3900

Trading tips

Long positions may be opened above 3820 with targets at 3829/3837 stop-loss at 3790

Short positions may be opened below 3820 with targets at 3806/3791 stop-loss at 3850

FCPO May month fell 12 points or 0.31% to 3809 closed lower. Malaysian palm oil futures fell on Friday, ending the week with nearly 2% losses as mounting concerns over exports of the tropical oil from the second-biggest exporter, Malaysia, prompted traders to ignore lower stocks.

Overnight Soybean oil May Month fell 0.46 to 46.08. Soybean Futures jumped on Friday on short covering before a long weekend, a day after slumping to a three-year low.

Following the mixed performance and soybean oil, the FCPO could trade within the range. A break below 3802 (yesterday's low) would target 3791/3783 en route to 3774. On the flip side, the next resistance is located at 3820 (Pivot), followed by 3829 (R1), and finally 3848 (Yesterday's high).

(News Source: Reuters)

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