

Daily Market Commentary FKLI Spot Month Futures



Pivot 1541

Support 1538/1532/1522

Resistance 1547/1551/1560

Possible Range 1538 to 1547

Trading Tips

Long positions may be opened above 1541 with targets at 1547/1551 and stop-loss at 1536

Short positions may be opened below 1541 with targets at 1538/1532 and stop-loss at 1546

FKLI Feb month rose 8.5 points or 0.55% to 1543.5 closed higher. FTSE Bursa Malaysia KLCI closed at its highest in nearly 20 months on Monday, with consumer stocks leading the charge, tracking gains of most Asian market indices.

The US markets were closed for the Presidents' Day holiday.

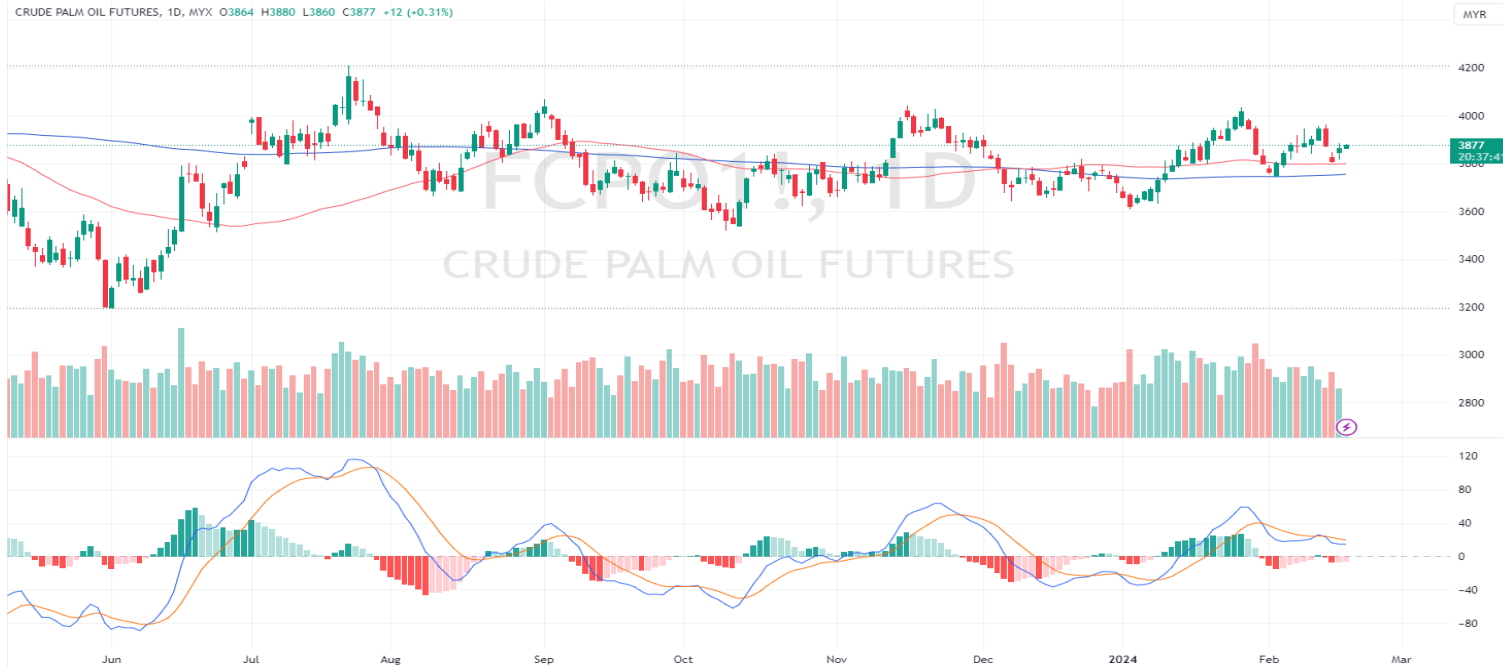
Following the recent performance of the KLCI Index, the FKLI could trade higher. A break above 1544.5 (Yesterday's high) would target 1547/1551. On the flip side, the next support is located at 1541 (Pivot), followed by 1538 (S1), and finally 1535 (Yesterday's low).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

CRUDE PALM OIL FUTURES, 1D, MYX O3864 H3880 L3860 C3877 +12 (+0.31%)



Pivot 3856

Support 3842/3827/3808/3789

Resistance 3875/3894/3909/3923

Possible Range 3800 to 3950

Trading tips

Long positions may be opened above 3860 with targets at 3894/3923 stop-loss at 3830

Short positions may be opened below 3860 with targets at 3842/3827 stop-loss at 3890

FCPO May month rose 56 points or 1.47% to 3865 closed higher. Malaysian palm oil futures climbed on Monday after two consecutive sessions of losses, supported by a recovery in rival vegetable oils and weaker Malaysian ringgit.

The US markets were closed for the Presidents' Day holiday. Dalian's most active palm oil contract rose 126 to 7348.

Following the bullish performance of dalian oil, the FCPO could trade higher. A break above 3885 (yesterday's high) would target 3894/3909 en route to 3923. On the flip side, the next support is located at 3856 (Pivot), followed by 3842 (S1), and finally 3818 (Yesterday's low).

(News Source: Reuters)

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