

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1553**

Support 1545/1532/1511

Resistance 1566/1574/1595

**Possible Range 1545 to 1566**

**Trading Tips**

Long positions may be opened above 1553 with targets at 1566/1574 and stop-loss at 1548

Short positions may be opened below 1553 with targets at 1545/1532 and stop-loss at 1558

FKLI Feb month rose 14.5 points or 0.94% to 1535 closed higher. The FBM KLCI climbed further and closed at a fresh 20-month high on Tuesday as consumer stocks led gains, while energy stocks at the broader market surged.

Overnight Dow Jones fell 64 points. Wall Street's three major indexes ended Monday's session in the red and the tech-heavy Nasdaq composite lead the way with a 0.9% drop, as the S&P 500 technology index was the biggest loser among the S&P 500's 11 major sector indexes.

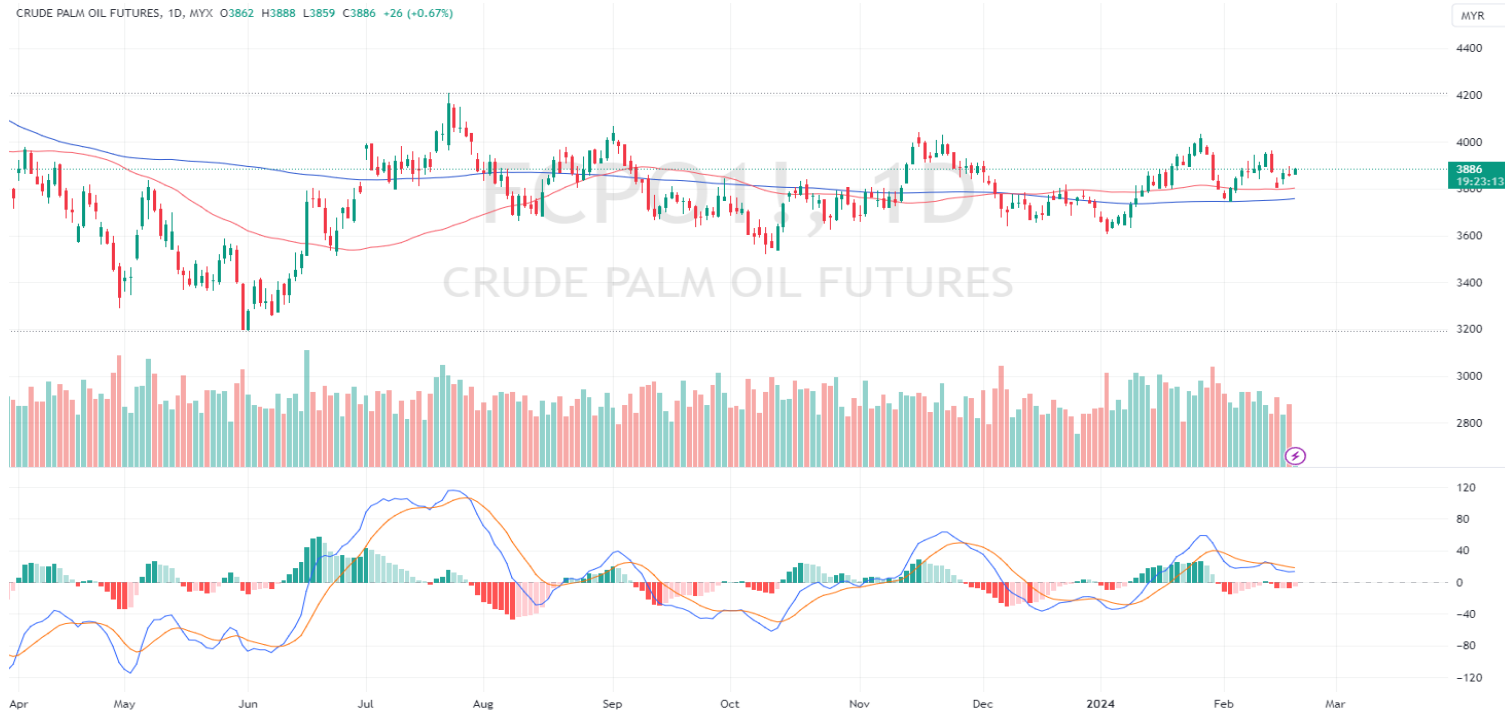
Following the bearish performance of the US market, the FKLI could trade within the range. A break above 1561 (Yesterday's high) would target 1566/1574. On the flip side, the next support is located at 1553 (Pivot), followed by 1545 (S1), and finally 1540 (Yesterday's low).

(News Source: The Edge; Reuters)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

CRUDE PALM OIL FUTURES, 1D, MYX O3862 H3888 L3859 C3886 +26 (+0.67%)



**Pivot** 3869

Support 3854/3842/3834/3825

Resistance 3878/3886/3900/3913

**Possible Range 3800 to 3950**

### Trading tips

Long positions may be opened above 3870 with targets at 3886/3913 stop-loss at 3840

Short positions may be opened below 3870 with targets at 3854/3834 stop-loss at 3900

FCPO May month fell 5 points or 0.13% to 3860 closed lower. Malaysian palm oil futures slid on Tuesday as weak export data pressured the contract, however strength in rival vegetable oils and expectation of lower production capped losses.

Overnight Soybean oil May Month fell 0.16 to 45.92. Soybean Futures closed higher but hovered near multi-year lows. Dalian's most active palm oil contract rose 30 to 7356.

Following the mixed performance of dailian oil and soybean oil, the FCPO could trade within the range. A break below 3851 (yesterday's low) would target 3842/3834 en route to 3825. On the flip side, the next resistance is located at 3869 (Pivot), followed by 3878 (R1), and finally 3895 (Yesterday's high).

(News Source: Reuters)

**APEX SECURITIES BERHAD – CONTACT LIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia  General Line: (603) 8736 1118  <b>Mutiara Damansara Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)  <b>Institutional Dealing Team:</b> Siti Nur Nadhirah (ext 2032)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)  <b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30 -day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)