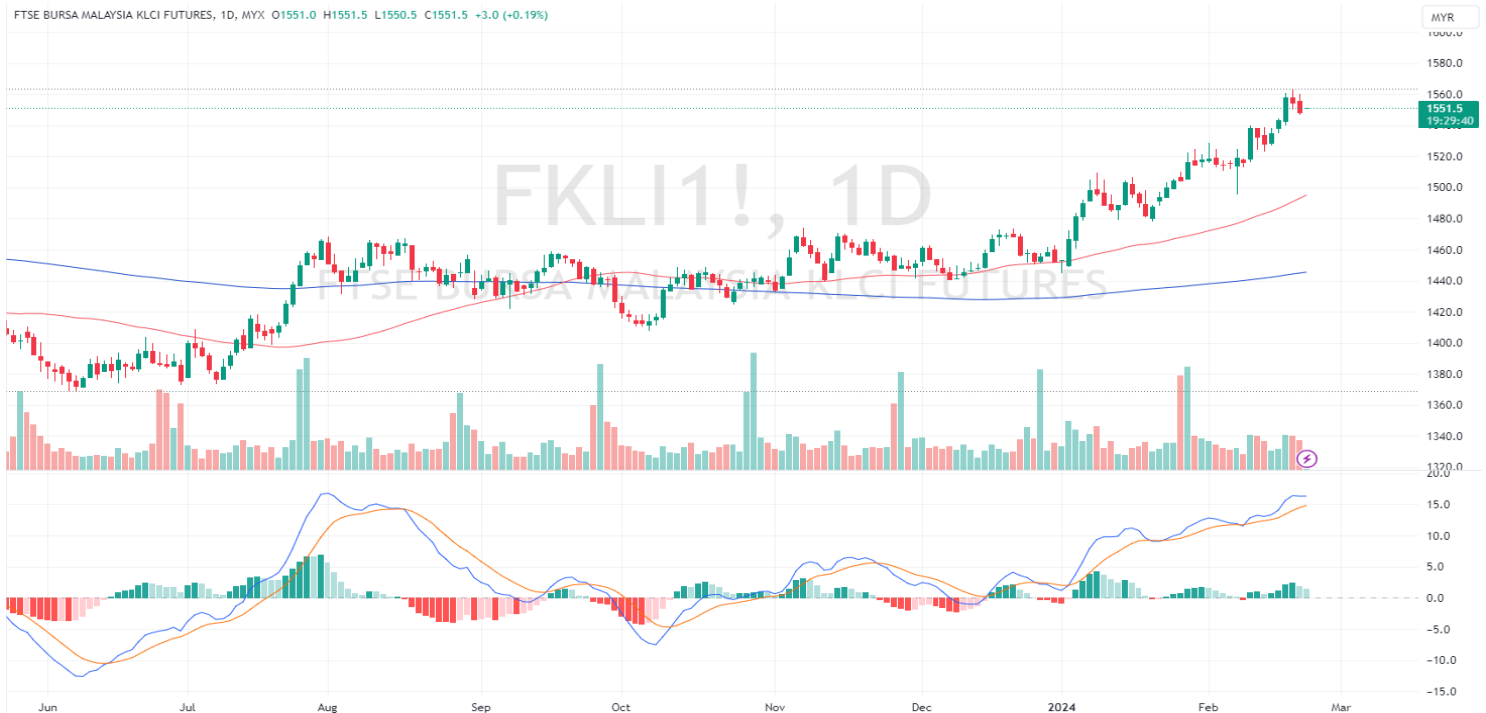


Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1552**

Support 1543/1538/1525

Resistance 1557/1565/1579

Possible Range 1543 to 1565**Trading Tips**

Long positions may be opened above 1552 with targets at 1557/1565 and stop-loss at 1547

Short positions may be opened below 1552 with targets at 1543/1538 and stop-loss at 1557

FKLI Feb month fell 6 points or 0.39% to 1548.5 closed lower. The FBM KLCI lost ground for the second consecutive day on Thursday, trimming gains it made over the past few trading sessions.

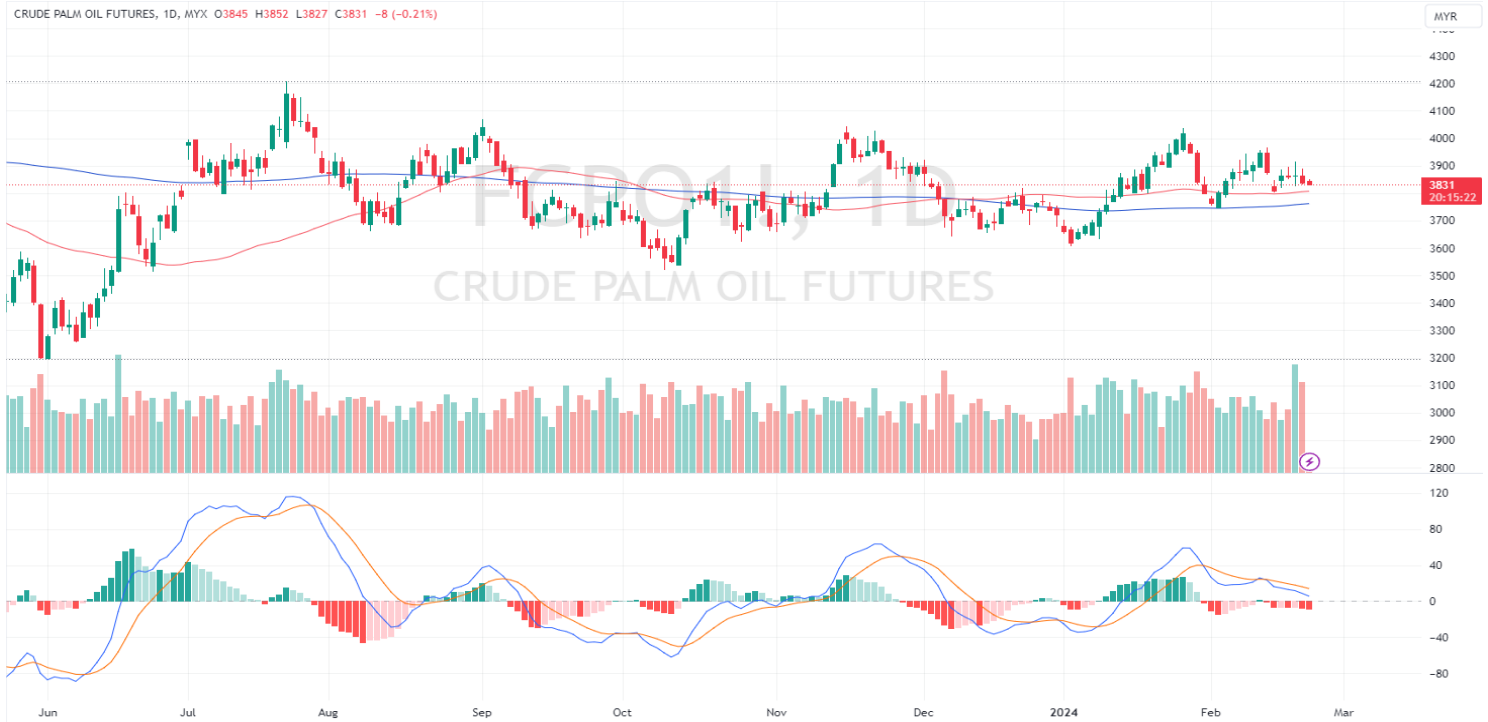
Overnight Dow Jones rose 456 points. The S&P 500 and Dow Jones Industrial Average both surged to record closing highs on Thursday, powered by investors piling into growth and technology stocks the day after artificial intelligence poster child Nvidia's bumper earnings and outlook.

Following the bullish performance of the US market, the FKLI could trade higher. A break above 1560 (Yesterday's high) would target 1565/1579. On the flip side, the next support is located at 1546.5 (Yesterday's low), followed by 1543 (S1), and finally 1538 (S2).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3853

Support 3835/3817/3806/3794

Resistance 3865/3876/3894/3912

Possible Range 3750 to 3900

Trading tips

Long positions may be opened above 3850 with targets at 3865/3876 stop-loss at 3820

Short positions may be opened below 3850 with targets at 3817/3794 stop-loss at 3880

FCPO May month fell 24 points or 0.62% to 3839 closed higher. Malaysian palm oil futures closed down on Thursday, weighed down by profit taking, weakness in export performance and absence of fresh buying support.

Overnight Soybean oil May Month fell 0.62 to 44.80. Soybean Futures fell to three-year lows on Thursday, dragged down by expectations of ample South American harvests and worries about demand. Dalian's most active palm oil contract fell 54 to 7304.

Following the bearish performance of dailian oil and soybean oil, the FCPO could trade lower. A break below 3831 (yesterday's low) would target 3817/3806 en route to 3794. On the flip side, the next resistance is located at 3853 (Pivot), followed by 3865 (R1), and finally 3890 (Yesterday's high).

(News Source: Reuters)

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