

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1551**

Support 1548/1544/1536

Resistance 1555/1559/1566

Possible Range 1548 to 1559**Trading Tips**

Long positions may be opened above 1551 with targets at 1555/1559 and stop-loss at 1546

Short positions may be opened below 1551 with targets at 1548/1544 and stop-loss at 1556

FKLI Feb month rose 3.5 points or 0.23% to 1552 closed higher. The FBM KLCI recovered on Friday, albeit marginally, on bargain hunting after two days of decline.

Overnight Dow Jones rose 62 points. The S&P 500 and Dow Jones Industrial Average eked out another closing record high on Friday, with all three Wall Street benchmarks scoring weekly gains, as artificial intelligence stocks had enough steam to keep the rally chugging along.

Following the bullish performance of the US market, the FKLI could trade higher. A break above 1554.5 (Yesterday's high) would target 1559/1566. On the flip side, the next support is located at 1551 (Pivot), followed by 1547 (Yesterday's low), and finally 1544 (S2).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3843

Support 3835/3817/3806/3794

Resistance 3865/3876/3894/3912

Possible Range 3800 to 3900

Trading tips

Long positions may be opened above 3840 with targets at 3876/3912 stop-loss at 3810

Short positions may be opened below 3840 with targets at 3817/3806 stop-loss at 3870

FCPO May month rose 14 points or 0.36% to 3853 closed higher. Malaysian palm oil futures moved up and down on Friday for want for a direction, finally inching higher and posting a weekly gain, as market participants waited for new leads.

Overnight Soybean oil May Month fell 0.20 to 44.60. Soybean Futures turned lower as weekly U.S. exports dropped to the lowest since last May, according to government data. Dalian's most active palm oil contract rose 18 to 7300.

Following the mixed performance of dailian oil and soybean oil, the FCPO could trade within the range. A break above 3865 (yesterday's high) would target 3876/3894 en route to 3912. On the flip side, the next support is located at 3843 (Pivot), followed by 3835 (S1), and finally 3811 (Yesterday's low).

(News Source: Reuters)

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