

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE BURSA MALAYSIA KLCI FUTURES, 1D, MYR O1552.0 H1558.0 L1547.5 C1549.0 -3.0 (-0.19%)

**Pivot 1552**

Support 1545/1541/1531

Resistance 1556/1562/1573

**Possible Range 1545 to 1556****Trading Tips**

Long positions may be opened above 1552 with targets at 1556/1562 and stop-loss at 1547

Short positions may be opened below 1552 with targets at 1545/1541 and stop-loss at 1557

FKLI Feb month fell 3 points or 0.19% to 1549 closed lower. Bursa Malaysia pared earlier losses on Monday to settle marginally lower as buying activities emerged towards the end of the trading session, amid the downbeat regional market performance.

Overnight Dow Jones fell 62 points. An impressive AI-fueled rally that hoisted Wall Street indexes to all-time peaks last week took a breather on Monday, closing modestly lower, as upcoming economic reports with their implications on the start of the Federal Reserve's easing cycle took centerstage.

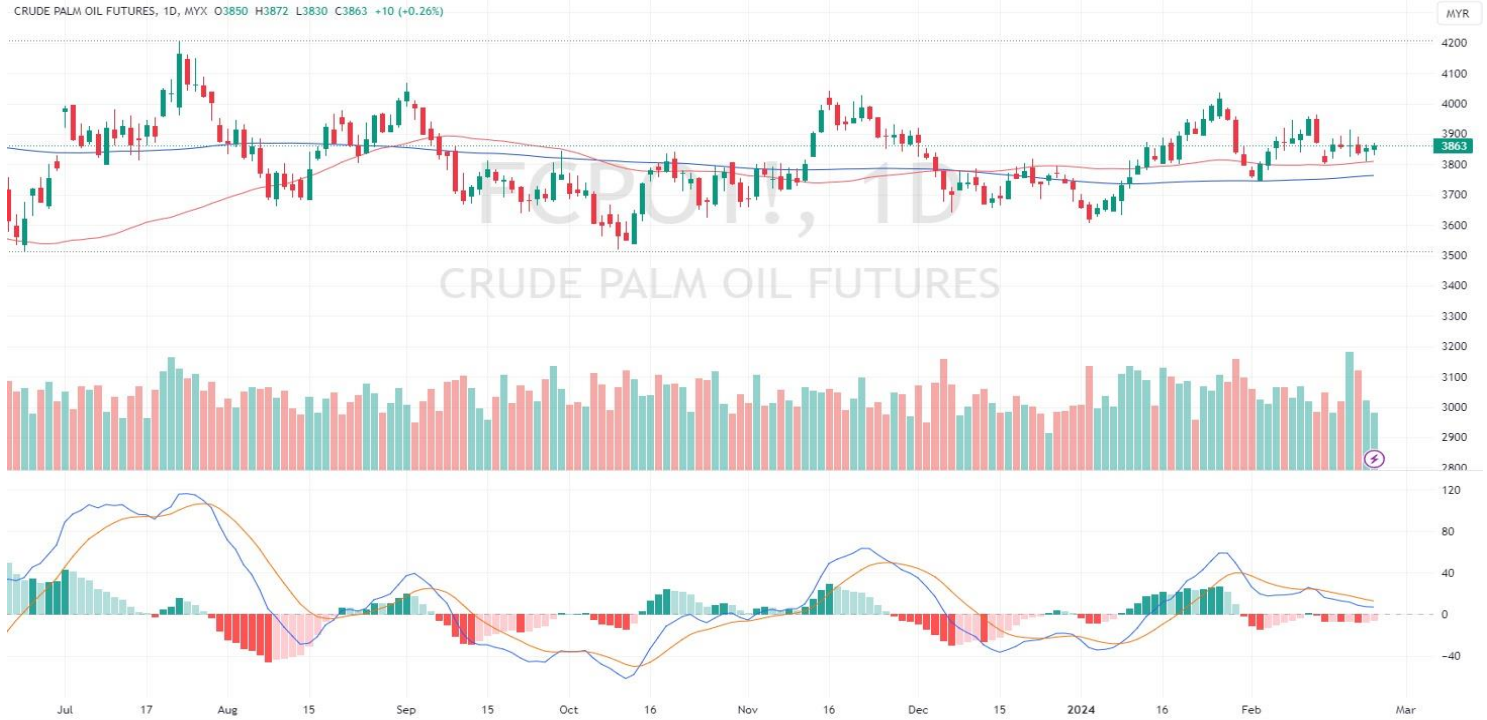
Following the mixed performance of the US market, the FKLI could trade within the range. A break below 1547.5 (Yesterday's low) would target 1545/1541. On the flip side, the next resistance is located at 1552 (Pivot), followed by 1558 (Yesterday's high), and finally 1562 (R2).

(News Source: The Edge; Reuters)

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# FCPO 3<sup>rd</sup> Month Futures

CRUDE PALM OIL FUTURES, 1D, MYX O3850 H3872 L3830 C3863 +10 (+0.26%)

**Pivot** 3855

Support 3847/3838/3826/3813

Resistance 3868/3880/3889/3897

**Possible Range 3800 to 3900****Trading tips**

Long positions may be opened above 3860 with targets at 3889/3897 stop-loss at 3830

Short positions may be opened below 3860 with targets at 3847/3838 stop-loss at 3890

FCPO May month rose 10 points or 0.26% to 3863 closed higher. Malaysian palm oil futures closed higher on Monday, after posting a weekly gain last week, even as subdued exports data weighed on the contract.

Overnight Soybean oil May Month rose 0.42 to 45.02. Soybean Futures bounced on short-covering on Monday, after large supplies earlier knocked nearby contracts to their lowest levels in more than three years.

Following the bullish performance of soybean oil, the FCPO could trade higher. A break above 3872 (yesterday's high) would target 3880/3889 en route to 3897. On the flip side, the next support is located at 3855 (Pivot), followed by 3847 (S1), and finally 3830 (Yesterday's low).

(News Source: Reuters)

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Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

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