

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1526**

Support 1509/1500/1473

Resistance 1536/1553/1579

Possible Range 1509 to 1536**Trading Tips**

Long positions may be opened above 1526 with targets at 1536/1553 and stop-loss at 1521

Short positions may be opened below 1526 with targets at 1509/1500 and stop-loss at 1531

FKLI Mar month fell 21 points or 1.36% to 1518.5 closed lower. Bursa Malaysia struggled to make significant progress above the 1,550 level and ended lower on Friday due to profit-taking activities following recent gains.

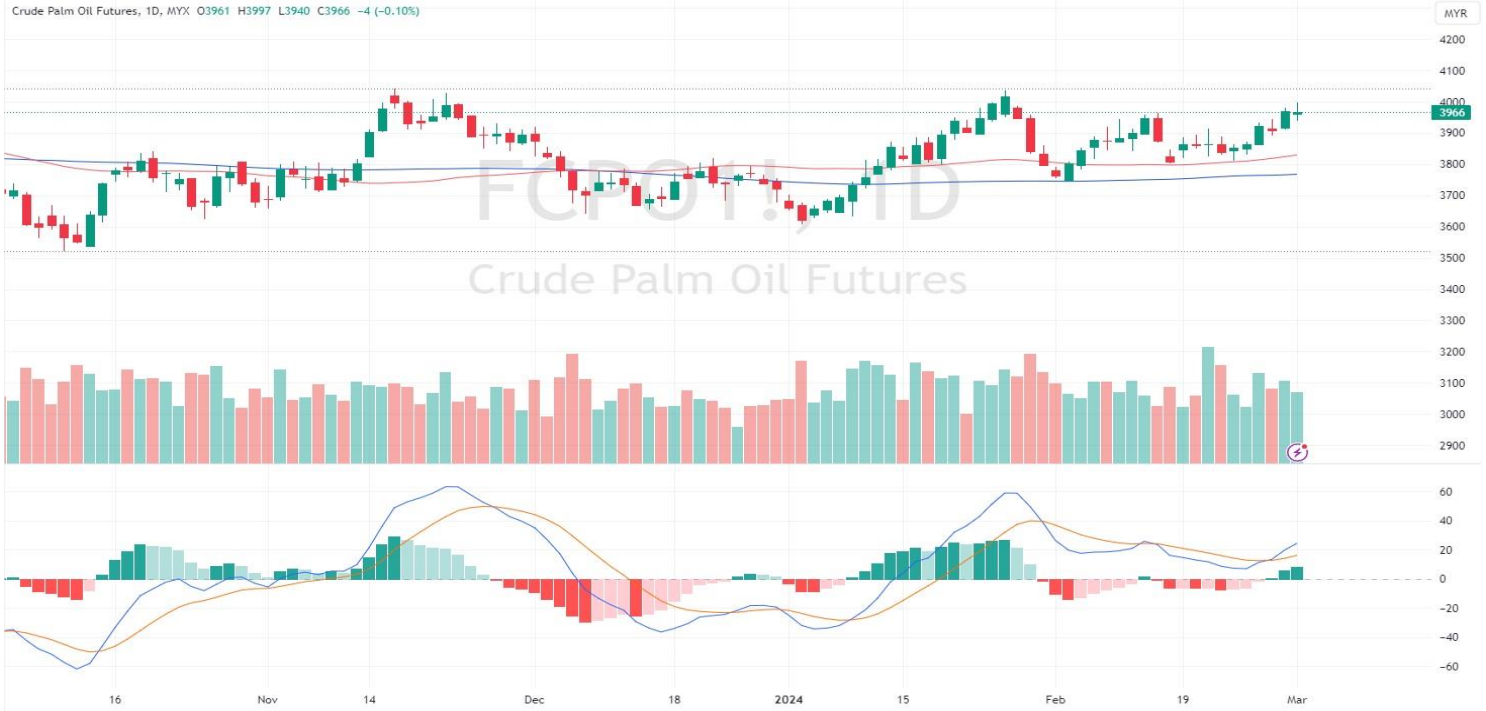
Overnight Dow Jones rose 90 points. Shares on Wall Street are modestly higher early on Friday in choppy trading, as the market consolidates record gains.

Following the bullish performance of the US market, the FKLI could trade within the range. A break below 1516.5 (Yesterday's low) would target 1509/1500. On the flip side, the next resistance is located at 1526 (Pivot), followed by 1536 (R1), and finally 1543 (Yesterday's high).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 3968

Support 3953/3938/3925/3911

Resistance 3982/3995/4010/4025

Possible Range 3900 to 4000

Trading tips

Long positions may be opened above 3970 with targets at 3982/3995 stop-loss at 3940

Short positions may be opened below 3970 with targets at 3953/3938 stop-loss at 4000

FCPO May month fell 4 points or 0.10% to 3966 closed lower. Malaysian palm oil futures closed lower on Friday on profit-taking and cautious trading ahead of a major industry conference in Kuala Lumpur next week, although the contract posted gains for the week.

Overnight Soybean oil May Month fell 0.05 to 45.16. Soybean Futures dipped on Thursday to a new three-year low, pressured by improving South American weather, tepid U.S. export sales and heavier-than-expected contract deliveries. Dalian's most active palm oil contract fell 8 to 7512.

Following the mixed performance of dalian oil and soybean oil, the FCPO could trade within the range. A break below 3940 (yesterday's low) would target 3925/3911 en route to 3882. On the flip side, the next resistance is located at 3968 (Pivot), followed by 3982 (R1), and finally 3997 (Yesterday's high).

(News Source: Reuters)

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