

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1515

Support 1510/1505/1495

Resistance 1520/1525/1535

Possible Range 1510 to 1525

Trading Tips

Long positions may be opened above 1515 with targets at 1520/1525 and stop-loss at 1510

Short positions may be opened below 1515 with targets at 1510/1505 and stop-loss at 1520

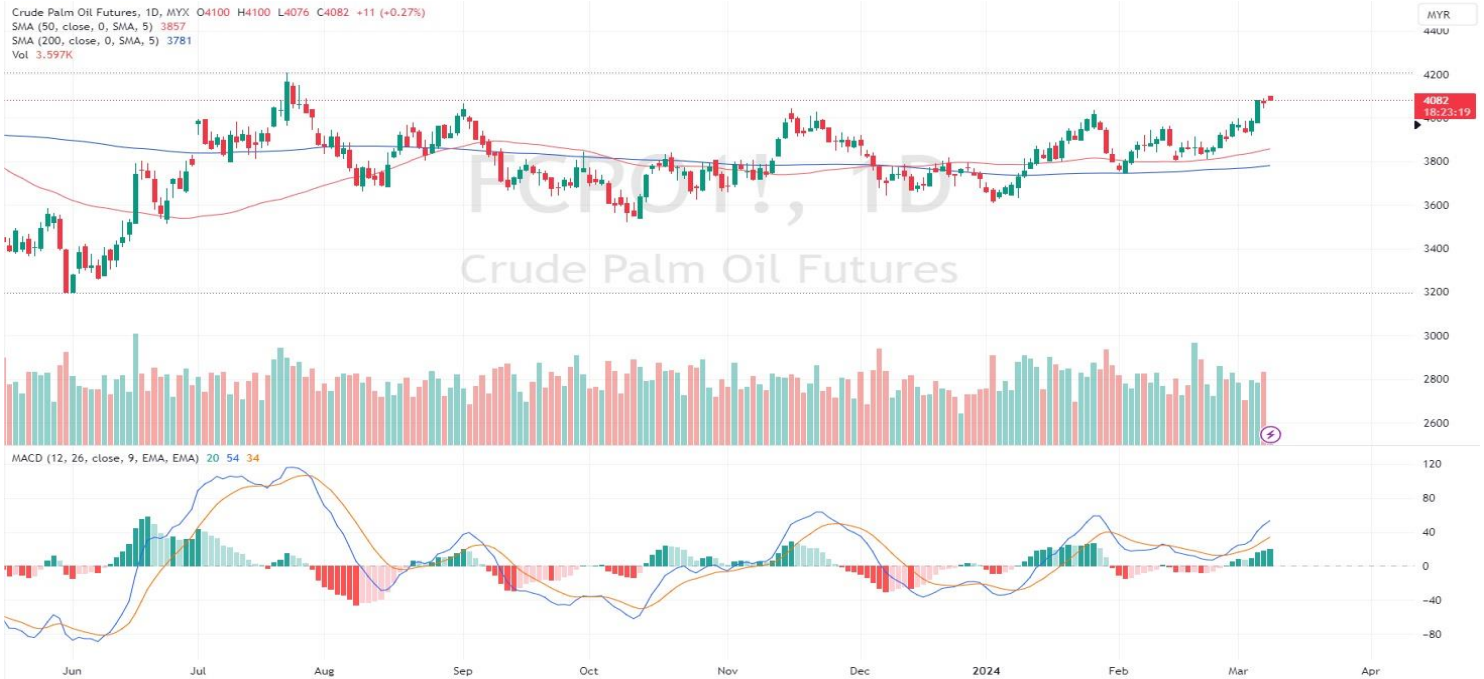
FKLI Mar month rose 2.5 points or 0.17% to 1514 closed higher. Bursa Malaysia closed higher on Thursday as risk appetite was lifted after Bank Negara Malaysia (BNM) kept the overnight policy rate (OPR) unchanged at 3%, a move seen as supportive of the domestic economy.

Overnight Dow Jones rose 130 points. Stocks rose Thursday amid a broad rally led by tech as Fed Chair Jerome Powell sat down for another day of Congressional testimony.

Following the bullish performance of the US market, the FKLI could trade higher. A break above 1521 (Yesterday's high) would target 1525/1535. On the flip side, the next support is located at 1511 (yesterday's low), followed by 1505 (S2), and finally 1495 (S3).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 4068**

Support 4058/4047/4035/4022

Resistance 4081/4093/4104/4115

Possible Range 4000 to 4150**Trading tips**

Long positions may be opened above 4070 with targets at 4093/4115 stop-loss at 4030

Short positions may be opened below 4070 with targets at 4058/4047 stop-loss at 4100

FCPO May month fell 10 points or 0.25% to 4071 closed lower. Malaysian palm oil futures fell on Thursday after hitting its highest closing price in more than seven months in the previous session, weighed down by a firmer ringgit, although strength in rival edible oils capped losses.

Overnight Soybean oil May Month rose 1.03 to 46.35. Soy Oil futures are leading the way with 2% gains on the board at midday. Dalian's most active palm oil contract rose 20 to 7708.

Following the bullish performance of dalian oil and soybean oil, the FCPO could trade higher. A break above 4090 (yesterday's high) would target 4093/4104 en route to 4115. On the flip side, the next support is located at 4068 (Pivot), followed by 4058 (S1), and finally 4044 (Yesterday's low).

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia General Line: (603) 8736 1118 Mutiara Damansara Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)