

# Daily Market Commentary PM Updates

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1517.5 H1529.5 L1517.0 C1527.0 +9.0 (+0.59%)  
 SMA (50, close, 0, SMA, 5) 1510.6  
 SMA (200, close, 0, SMA, 5) 1451.1  
 Vol 3.138K



**Pivot 1525**

Support 1520/1512/1500

Resistance 1532/1537/1550

**Possible Range 1520 to 1532**

**Trading Tips**

Long positions may be opened above 1525 with targets at 1532/1537 and stop-loss at 1520

Short positions may be opened below 1525 with targets at 1520/1512 and stop-loss at 1530

FKLI Mar month surged 9.0 points or 0.59% at 1527.0 closed higher. Bursa Malaysia benchmark index concluded the morning session on Monday on a positive note, as continuous purchasing of select heavyweight stocks kept the local benchmark index in the green.

(News Source: The Edge)

## Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O4104 H4108 L4074 C4106 +12 (+0.29%)  
 SMA (50, close, 0, SMA, 5) 3864  
 SMA (200, close, 0, SMA, 5) 3784  
 Vol 8.844K



**Pivot** 4096

Support 4084/4062/4028/3994

Resistance 4118/4130/4164/4198

**Possible Range** 4000 to 4200

### Trading tips

Long positions may be opened above 4100 with targets at 4119/4134 stop-loss at 4070

Short positions may be opened below 4100 with targets at 4084/4064 stop-loss at 4130

FCPO May month rose 12 points or 0.29% to 4106 closed higher at midday. Malaysian palm oil futures started off lower on Monday, influenced by a decline in crude oil prices, and as traders anticipated the release of February's production data later in the day.

(News Source: Reuters)

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