

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1517.5 H1531.5 L1517.0 C1527.0 +9.0 (+0.59%)
 SMA (50, close, 0, SMA, 5) 1510.6
 SMA (200, close, 0, SMA, 5) 1451.1
 Vol. 5.99K



Pivot 1525

Support 1519/1511/1496

Resistance 1533/1540/1554

Possible Range 1519 to 1533

Trading Tips

Long positions may be opened above 1525 with targets at 1533/1540 and stop-loss at 1520

Short positions may be opened below 1525 with targets at 1519/1511 and stop-loss at 1530

FKLI Mar month rose 9 points or 0.59% to 1527 closed higher. Bursa Malaysia closed higher for the third straight trading day on Monday, supported by continuous buying in most heavyweights, amid the mixed tone on the regional markets.

Overnight Dow Jones rose 46 points. Stocks ended Monday mixed, with the Dow advancing and tech stocks slipping while the price of Bitcoin soared to a fresh record.

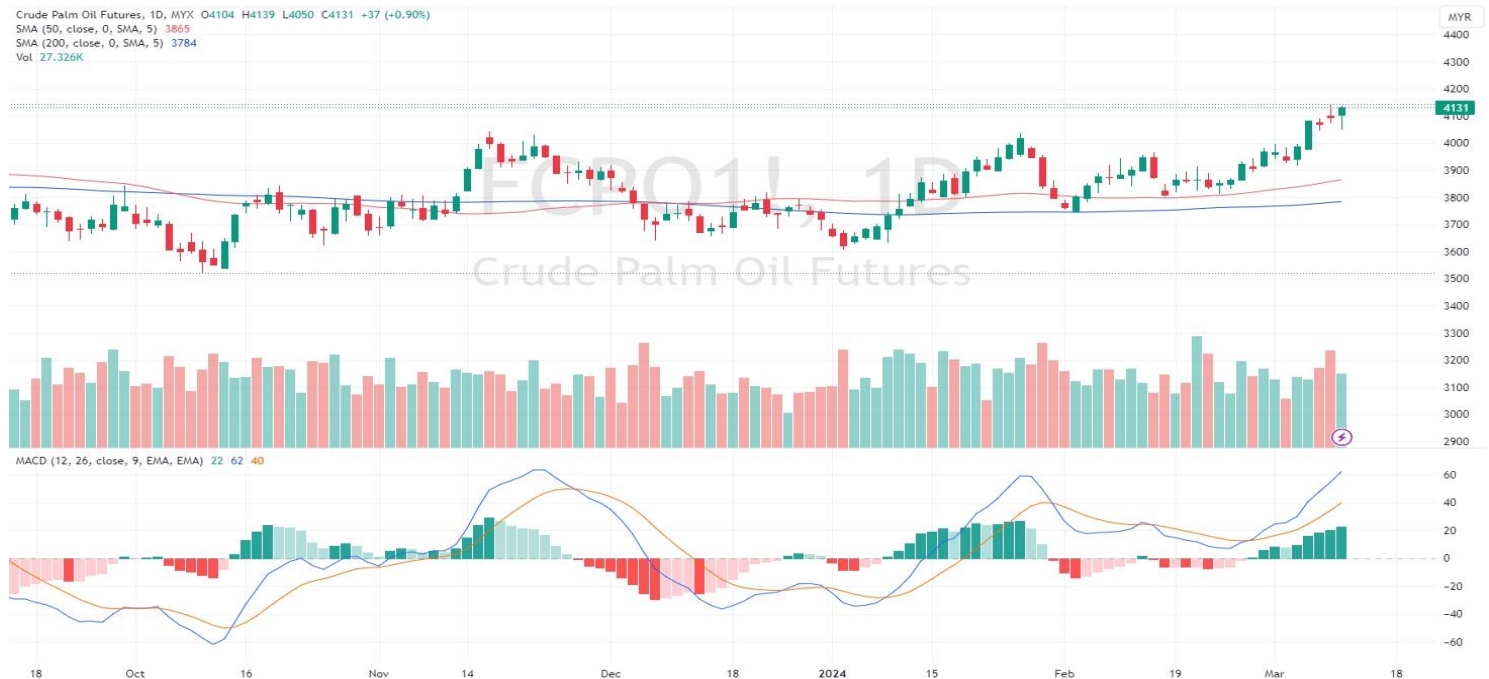
Following the mixed performance of the US market, the FKLI could trade within the range. A break above 1531.5 (Yesterday's high) would target 1533/1540. On the flip side, the next support is located at 1525 (Pivot), followed by 1519 (S1), and finally 1517 (Yesterday's low).

(News Source: The Edge; Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX: O4104 H4139 L4050 C4131 +37 (+0.90%)
 SMA (50, close, 0, SMA, 5) 3865
 SMA (200, close, 0, SMA, 5) 3784
 Vol. 27.326K



Pivot 4107

Support 4091/4074/4046/4018

Resistance 4135/4163/4180/4196

Possible Range 4050 to 4200

Trading tips

Long positions may be opened above 4100 with targets at 4163/4180 stop-loss at 4070

Short positions may be opened below 4100 with targets at 4074/4046 stop-loss at 4130

FCPO May month rose 37 points or 0.90% to 4131 closed higher. Malaysian palm oil futures rose on Monday as inventories in the world's second-biggest producer dipped to a seven-month low on declining production.

Overnight Soybean oil May Month rose 0.47 to 46.64. Soy Oil futures are 38 points in the black across the front months. Dalian's most active palm oil contract rose 62 to 7830.

Following the bullish performance of dalian oil and soybean oil, the FCPO could trade higher. A break above 4139 (yesterday's high) would target 4163/4180 en route to 4196. On the flip side, the next support is located at 4107 (Pivot), followed by 4091 (S1), and finally 4050 (Yesterday's low).

(News Source: Reuters)

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