

Daily Market Commentary FKLI Spot Month Futures



Pivot 1536

Support 1527/1522/1508

Resistance 1541/1550/1564

Possible Range 1520 to 1545

Trading Tips

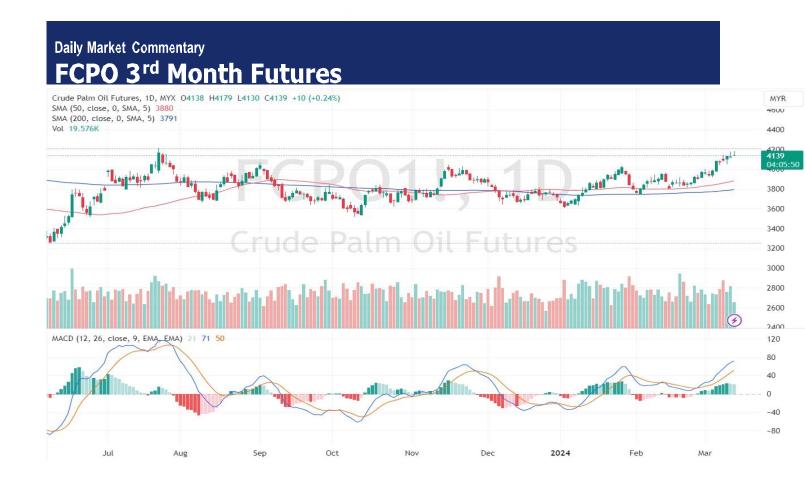
Long positions may be opened above 1535 with targets at 1541/1550 and stop-loss at 1530

Short positions may be opened below 1535 with targets at 1527/1522 and stop-loss at 1541

FKLI Mar month dropped 7.0 points or 0.45% at 1533.0 closed lower at midday. Bursa Malaysia benchmark FBMKLCI index closed the morning session down as ongoing profit-taking in certain major stocks, following their recent upward movement.

(News Source: The Edge)





Pivot 4149

Support 4120/4110/4100/4076

Resistance 4169/4184/4198/4223

Possible Range 4000 to 4200

Trading tips

Long positions may be opened above 4145 with targets at 4169/4184 stop-loss at 4120

Short positions may be opened below 4145 with targets at 4120/4110 stop-loss at 4165

FCPO May month rose 10 points or 0.24% to 4139 closed slightly higher at midday. Bursa Malaysia's palm oil futures started the day on a positive note, buoyed by the strong performance of Dalian edible oils. Additionally, the rise in crude oil prices enhanced palm oil's appeal as a biodiesel feedstock option.

(News Source: Reuters)



APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:

6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM

Head Office:

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

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