

Daily Market Commentary FKLI Spot Month Futures



Pivot 1536

Support 1527/1522/1508

Resistance 1541/1550/1564

Possible Range 1520 to 1545

Trading Tips

Long positions may be opened above 1535 with targets at 1541/1550 and stop-loss at 1530

Short positions may be opened below 1535 with targets at 1527/1522 and stop-loss at 1541

FKLI Mar month dropped 7.0 points or 0.45% at 1533.0 closed lower at midday. Bursa Malaysia benchmark FBMKLCI index closed the morning session down as ongoing profit-taking in certain major stocks, following their recent upward movement.

(News Source: The Edge)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4138 H4179 L4130 C4139 +10 (+0.24%)
 SMA (50, close, 0, SMA, 5) 3880
 SMA (200, close, 0, SMA, 5) 3791
 Vol 19.576K

**Pivot 4149**

Support 4120/4110/4100/4076

Resistance 4169/4184/4198/4223

Possible Range 4000 to 4200**Trading tips**

Long positions may be opened above 4145 with targets at 4169/4184 stop-loss at 4120

Short positions may be opened below 4145 with targets at 4120/4110 stop-loss at 4165

FCPO May month rose 10 points or 0.24% to 4139 closed slightly higher at midday. Bursa Malaysia's palm oil futures started the day on a positive note, buoyed by the strong performance of Dalian edible oils. Additionally, the rise in crude oil prices enhanced palm oil's appeal as a biodiesel feedstock option.

(News Source: Reuters)

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