

# Daily Market Commentary FKLI Spot Month Futures



**17** TradingView

## **Pivot 1539**

Support 1535/1530/1521

Resistance 1544/1548/1557

## Possible Range 1520 to 1545

## **Trading Tips**

Long positions may be opened above 1540 with targets at 1548/1557 and stop-loss at 1535

Short positions may be opened below 1540 with targets at 1535/1530 and stop-loss at 1544

FKLI Mar month rose 3.5 points or 0.23% at 1540.5 closed higher at midday. Bursa Malaysia benchmark index FBMKLCI closed the morning session lower on Friday, influenced by cautious moods in regional markets.

(News Source: The Edge)





**17** TradingView

## **Pivot** 4294

Support 4278/4261/4249/4236

Resistance 4307/4319/4336/4352

### Possible Range 4200 to 4360

### **Trading tips**

Long positions may be opened above 4300 with targets at 4319/4336 stop-loss at 4275

Short positions may be opened below 4300 with targets at 4278/4261 stop-loss at 4320

FCPO May month declined 9 points or 0.21% to 4286 closed slightly lower at midday. Malaysian palm oil futures remained relatively stable on Friday, following their peak close in over a year during the prior session, with the strength of Dalian competitor oils balancing out the decline in crude oil prices.

(News Source: Reuters)



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