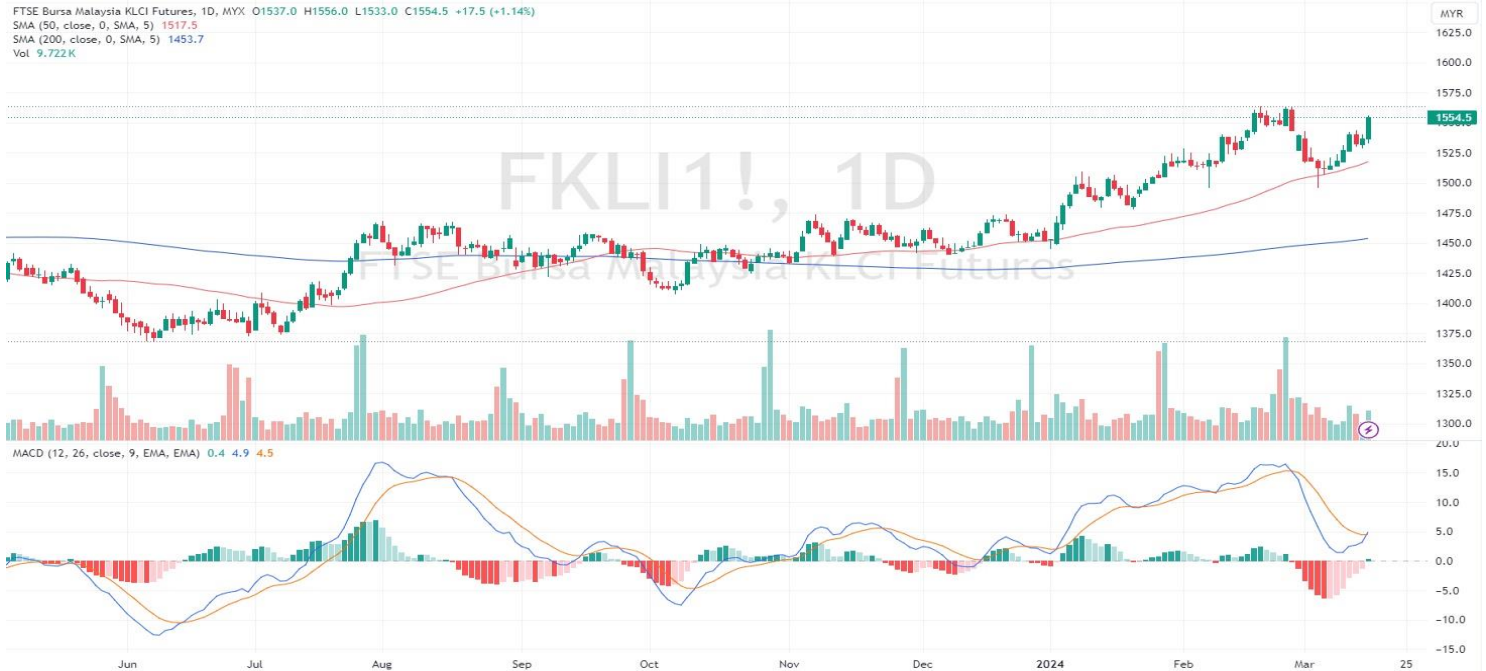


Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1548**

Support 1540/1525/1502

Resistance 1563/1571/1594

Possible Range 1540 to 1563**Trading Tips**

Long positions may be opened above 1548 with targets at 1563/1571 and stop-loss at 1543

Short positions may be opened below 1548 with targets at 1540/1525 and stop-loss at 1553

FKLI Mar month rose 17.5 points or 1.14% to 1554.5 closed higher. Late buying in selected heavyweights, led by telecommunications and media counters pushed Bursa Malaysia to end at its intraday high for the second day running on Friday, despite the downbeat sentiment on the regional markets.

Overnight Dow Jones fell 190 points. U.S. stocks fell on Friday, led by technology-related megacaps that have propelled this year's rally, while investors weighed the interest rate outlook ahead of next week's Federal Reserve meeting.

Following the bearish performance of the US market, the FKLI could trade within the range. A break above 1556 (Yesterday's high) would target 1563/1571. On the flip side, the next support is located at 1548 (Pivot), followed by 1540 (S1), and finally 1533 (Yesterday's low).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4226

Support 4209/4192/4178/4164

Resistance 4240/4254/4271/4288

Possible Range 4200 to 4350

Trading tips

Long positions may be opened above 4230 with targets at 4271/4288 stop-loss at 4200

Short positions may be opened below 4230 with targets at 4209/4192 stop-loss at 4260

FCPO Jun month fell 10 points or 0.24% to 4220 closed lower. Malaysian palm oil futures were largely unchanged on Friday, but logged a fourth straight weekly gain on concerns over extreme weather conditions affecting yields.

Overnight Soybean oil May Month rose 1.03 to 49.42. Soy oil led the rally into the weekend with another triple digit session on Friday. Dalian's most active palm oil contract rose 146 to 8296.

Following the bullish performance of dalian oil and soybean oil, the FCPO could trade higher. A break above 4260 (yesterday's high) would target 4271/4288 en route to 4319. On the flip side, the next support is located at 4209 (S1), followed by 4198 (Yesterday's low), and finally 4178 (S2).

(News Source: Reuters)

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