

Daily Market Commentary FKLI Spot Month Futures



Pivot 1540

Support 1536/1531/1523

Resistance 1545/1548/1557

Possible Range 1536 to 1545

Trading Tips

Long positions may be opened above 1540 with targets at 1545/1548 and stop-loss at 1535

Short positions may be opened below 1540 with targets at 1536/1531 and stop-loss at 1545

FKLI Mar month rose 5.5 points or 0.36% at 1541 closed higher at midday. Bursa Malaysia rebounded to open higher on Thursday, driven by increased buying activity, following the decision by the US Federal Reserve (Fed) to keep interest rates unchanged.

(News Source: The Edge)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4278 H4314 L4266 C4286 +14 (+0.33%)

**Pivot** 4289

Support 4276/4263/4252/4241

Resistance 4300/4311/4324/4337

Possible Range 4200 to 4350**Trading tips**

Long positions may be opened above 4290 with targets at 4311/4324 stop-loss at 4260

Short positions may be opened below 4290 with targets at 4276/4263 stop-loss at 4320

FCPO Jun month rose 14 points or 0.33% to 4286 closed higher at midday. Malaysian palm oil futures rose for a second straight session on Thursday, supported by strength in Dalian and Chicago vegetable oils and better-than-expected export figures.

(News Source: Reuters)

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