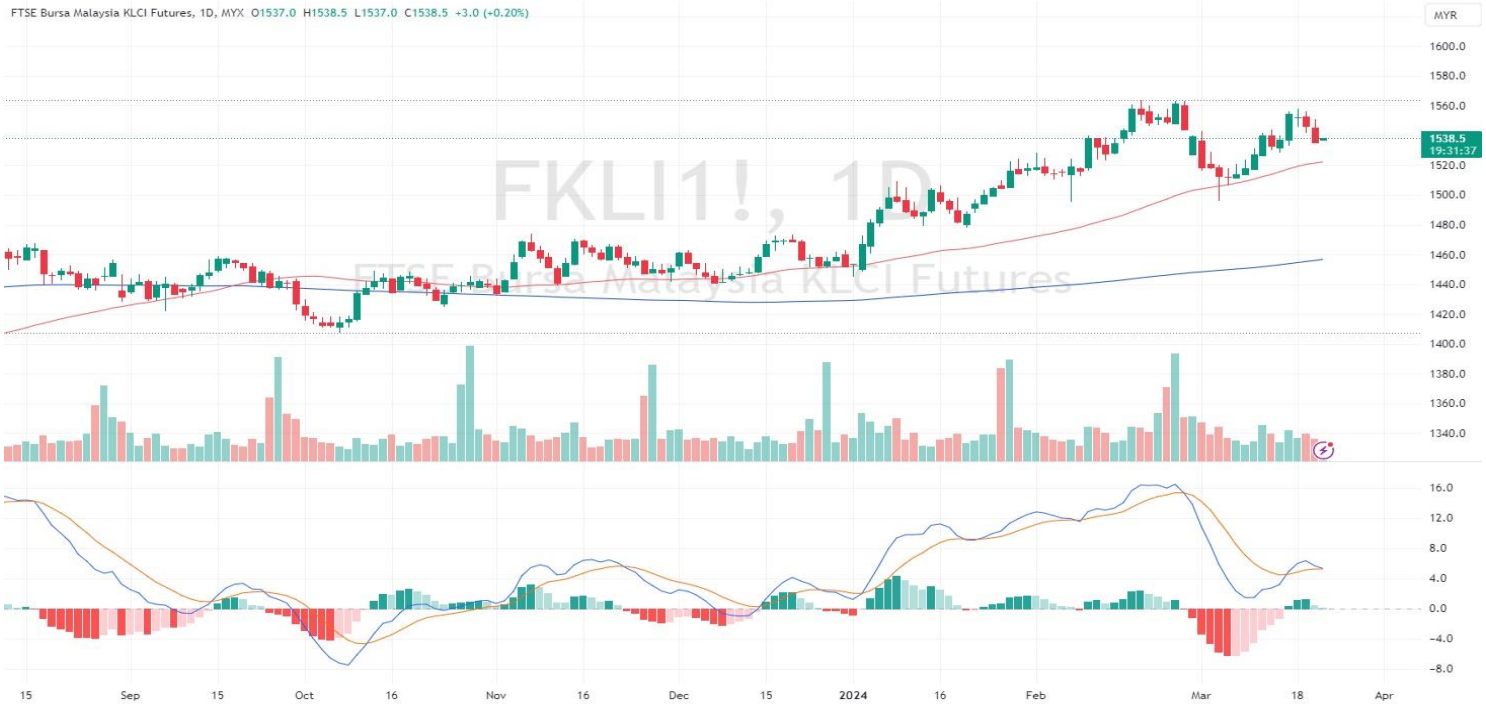


Daily Market Commentary

FKLI Spot Month Futures



Pivot 1541

Support 1530/1525/1510

Resistance 1546/1556/1572

Possible Range 1530 to 1556

Trading Tips

Long positions may be opened above 1541 with targets at 1546/1556 and stop-loss at 1536

Short positions may be opened below 1541 with targets at 1530/1525 and stop-loss at 1546

FKLI Mar month fell 11 points or 0.71% to 1535.5 closed lower. Bursa Malaysia continued its downtrend to close lower for the second consecutive day as the markets anxiously awaited the US Federal Open Market Committee (FOMC) decision later in the night.

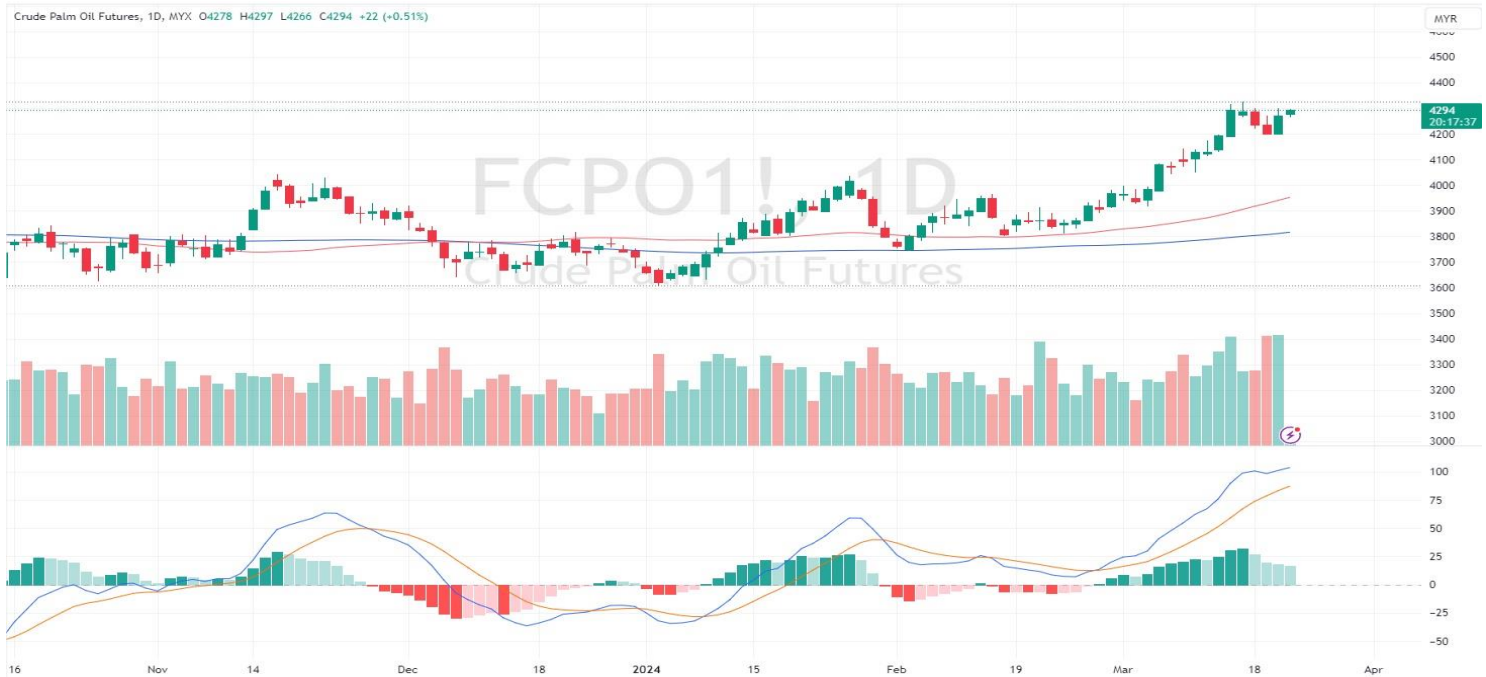
Overnight Dow Jones rose 401 points. Wall Street's main stock indexes closed higher on Wednesday after the Federal Reserve eased investor jitters by keeping borrowing costs unchanged and reinforcing expectations that rates could be cut as many as three times this year.

Following the bullish performance of the US market, the FKLI could trade higher. A break above 1551 (Yesterday's high) would target 1556/1572. On the flip side, the next support is located at 1535.5 (Yesterday's low), followed by 1530 (S1), and finally 1525 (S2).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4257

Support 4235/4213/4184/4155

Resistance 4286/4315/4337/4359

Possible Range 4200 to 4350

Trading tips

Long positions may be opened above 4260 with targets at 4315/4337 stop-loss at 4230

Short positions may be opened below 4260 with targets at 4235/4213 stop-loss at 4290

FCPO Jun month rose 71 points or 1.69% to 4272 closed higher. Malaysian palm oil futures rebounded on Wednesday, as better export figures and expectation of easing production growth in March supported prices.

Overnight Soybean oil May Month rose 0.86 to 49.00. Soybean futures rise on US export sales. Dalian's most active palm oil contract rose 166 to 8392.

Following the bullish performance of dalian oil and soybean oil, the FCPO could trade higher. A break above 4300 (yesterday's high) would target 4315/4337 en route to 4359. On the flip side, the next support is located at 4257 (Pivot), followed by 4235 (S1), and finally 4198 (Yesterday's low).

(News Source: Reuters)

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