

Daily Market Commentary FKLI Spot Month Futures



TradingView

Pivot 1536

Support 1530/1525/1514

Resistance 1541/1547/1558

Possible Range 1530 to 1560

Trading Tips

Long positions may be opened above 1537 with targets at 1541/1547 and stop-loss at 1533

Short positions may be opened below 1537 with targets at 1533/1529 and stop-loss at 1541

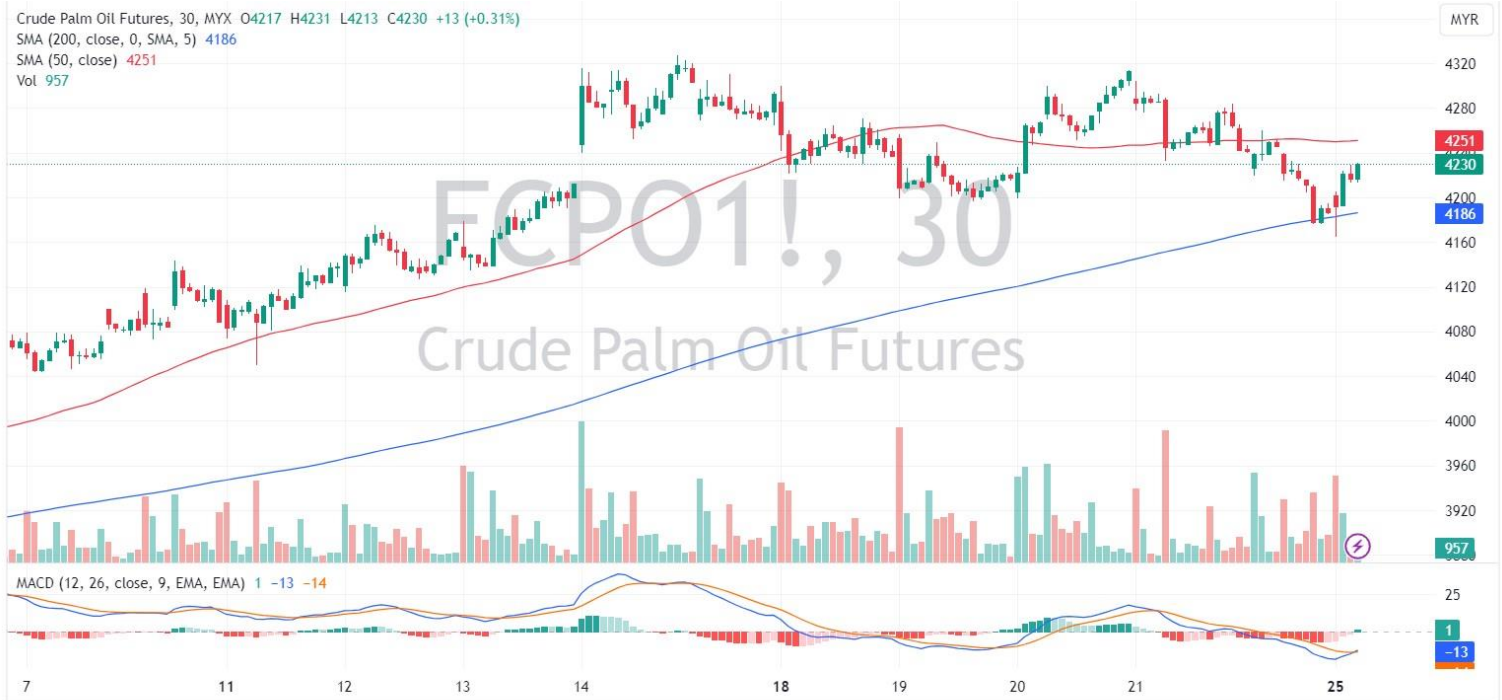
FKLI Mar month declined 8.5 points or 0.55% at 1534.5 closed lower at midday. Bursa Malaysia benchmark index concluded Monday's morning trading session with losses, mirroring the downward trend of most regional markets, as profit-taking in certain key stocks exerted pressure.

(News Source: The Edge)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 30, MYX O4217 H4231 L4213 C4230 +13 (+0.31%)
 SMA (200, close, 0, SMA, 5) 4186
 SMA (50, close) 4251
 Vol 957



TradingView

Pivot 4209

Support 4186/4165/4143/4110

Resistance 4231/4252/4275/4308

Possible Range 4100 to 4280

Trading tips

Long positions may be opened above 4220 with targets at 4252/4275 stop-loss at 4190

Short positions may be opened below 4220 with targets at 4186/4165 stop-loss at 4250

FCPO Jun month rose 42 points or 1.00% to 4230 closed higher at midday. Malaysian palm oil futures bounced back in Monday's first session following two days of declines, influenced by trends in competing edible oils. Traders are now looking forward to export data for additional insights into market trends and directions.

(News Source: Reuters)

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