

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1535.0 H1535.5 L1533.5 C1534.0 +0.5 (+0.03%)
 SMA (50, close, 0, SMA, 5) 1525.0
 SMA (200, close, 0, SMA, 5) 1459.0
 Vol 61

**Pivot 1536**

Support 1529/1525/1514

Resistance 1540/1547/1558

Possible Range 1525 to 1540**Trading Tips**

Long positions may be opened above 1536 with targets at 1540/1547 and stop-loss at 1531

Short positions may be opened below 1536 with targets at 1529/1525 and stop-loss at 1541

FKLI Mar month fell 9.5 points or 0.62% to 1533.5 closed lower. Bursa Malaysia closed lower on Monday, weighed by selling pressure in telecommunication, plantation, and gaming stocks.

Overnight Dow Jones fell 162 points. U.S. stocks slipped on Monday as investors assessed the likely path of interest rates from the Federal Reserve ahead of key inflation data due later in this holiday-shortened week.

Following the bearish performance of the US market, the FKLI could trade lower. A break below 1531 (Yesterday's low) would target 1529/1525. On the flip side, the next resistance is located at 1536 (Pivot), followed by 1540 (R1), and finally 1542 (Yesterday's high).

(News Source: The Edge; Reuters)

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FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4254 H4264 L4241 C4254 +7 (+0.16%)
 SMA (50, close, 0, SMA, 5) 3980
 SMA (200, close, 0, SMA, 5) 3830
 Vol 1.267K



Pivot 4228

Support 4206/4184/4152/4120

Resistance 4260/4292/4314/4336

Possible Range 4200 to 4300

Trading tips

Long positions may be opened above 4230 with targets at 4292/4314 stop-loss at 4200

Short positions may be opened below 4230 with targets at 4206/4184 stop-loss at 4260

FCPO Jun month rose 59 points or 1.41% to 4247 closed higher. Malaysian palm oil futures rose on Monday, snapping two straight sessions of losses, underpinned by strong export data and weak output growth.

Overnight Soybean oil May Month rose 1.38 to 49.02. Soybean Futures Rise With Support From Soyoil. Dalian's most active palm oil contract rose 102 to 8402.

Following the bullish performance of dalian oil and soybean oil, the FCPO could trade higher. A break above 4273 (yesterday's high) would target 4292/4314 en route to 4336. On the flip side, the next support is located at 4228 (Pivot), followed by 4206 (S1), and finally 4165 (Yesterday's low).

(News Source: Reuters)

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