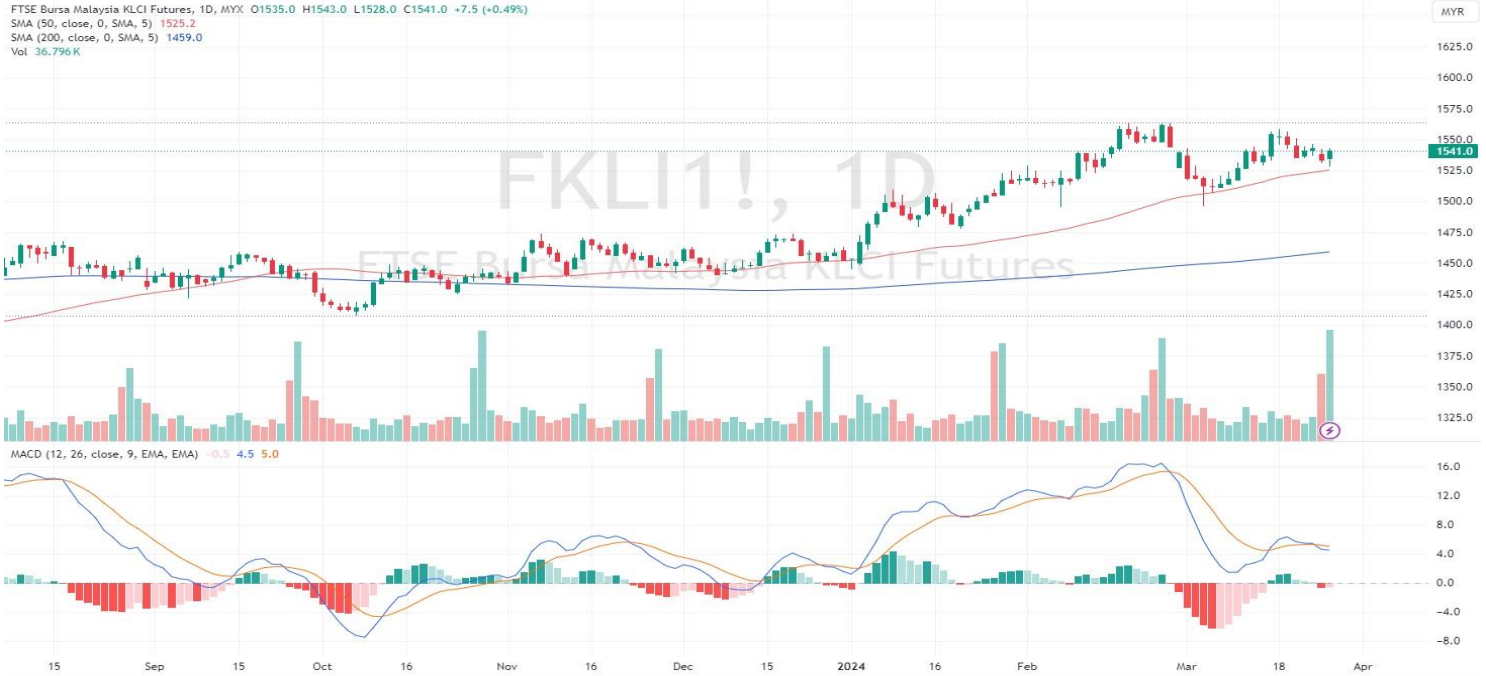


Daily Market Commentary

FKLI Spot Month Futures



Pivot 1537

Support 1532/1522/1507

Resistance 1547/1552/1567

Possible Range 1532 to 1547

Trading Tips

Long positions may be opened above 1537 with targets at 1547/1552 and stop-loss at 1532

Short positions may be opened below 1537 with targets at 1532/1522 and stop-loss at 1542

FKLI Mar month rose 7.5 points or 0.49% to 1541 closed higher. Bursa Malaysia closed higher on Tuesday, buoyed by late buying in blue-chip stocks led by Maybank Bhd, MISC Bhd, and Petronas Chemicals Group Bhd, amid the mostly weaker performance in regional peers.

Overnight Dow Jones fell 31 points. Wall Street rolled forward and put it in "park" for much of the session Tuesday, before shifting into reverse and losing its modest gains by the closing bell.

Following the mixed performance of the US market, the FKLI could trade within the range. A break above 1543 (Yesterday's high) would target 1547/1552. On the flip side, the next support is located at 1537 (Pivot), followed by 1532 (S1), and finally 1528 (Yesterday's low).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Pivot 4244

Support 4227/4209/4195/4181

Resistance 4258/4272/4290/4307

Possible Range 4200 to 4350

Trading tips

Long positions may be opened above 4240 with targets at 4258/4272 stop-loss at 4210

Short positions may be opened below 4240 with targets at 4227/4209 stop-loss at 4270

FCPO Jun month fell 11 points or 0.26% to 4236 closed lower. Malaysian palm oil futures fell on Tuesday amid profit-taking, while a stronger ringgit and weaker rival edible oils also weighed on the market.

Overnight Soybean oil May Month fell 0.60 to 48.42. Soybean Futures ended lower. Dalian's most active palm oil contract fell 36 to 8292.

Following the bearish performance of dalian oil and soybean oil, the FCPO could trade lower. A break below 4217 (yesterday's low) would target 4209/4195 en route to 4181. On the flip side, the next resistance is located at 4244 (Pivot), followed by 4258 (R1), and finally 4280 (Yesterday's high).

(News Source: Reuters)

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