





Pivot 1533

Support 1526/1523/1512

Resistance 1537/1544/1554

Possible Range 1526 to 1537

Trading Tips

Long positions may be opened above 1533 with targets at 1537/1544 and stop-loss at 1535

Short positions may be opened below 1533 with targets at 1526/1523 and stop-loss at 1545

FKLI Mar month fell 11 points or 0.71% at 1530 closed lower at midday. Bursa Malaysia settled the morning trading session lower on Wednesday due to profit-taking activities, primarily in the plantation and utilities sectors, and in line with the mostly lower regional market performance.

(News Source: The Edge)





Pivot 4176

Support 4145/4113/4097/4081

Resistance 4192/4208/4240/4271

Possible Range 4100 to 4200

Trading tips

Long positions may be opened above 4180 with targets at 4192/4208 stop-loss at 4150

Short positions may be opened below 4180 with targets at 4145/4113 stop-loss at 4150

FCPO Jun month fell 90 points or 2.12% to 4146 closed lower at midday. Malaysian palm oil futures fell for a second straight session on Wednesday, ahead of a market holiday, on weaker rival edible and crude oil prices, although a weaker ringgit limited losses.

(News Source: Reuters)



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