

Daily Market Commentary FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1534.0 H1543.5 L1532.0 C1542.0 +12.0 (+0.78%)
 SMA (50, close, 0, SMA, 5) 1526.8
 SMA (200, close, 0, SMA, 5) 1460.7
 Vol 3.796 K



Pivot 1536

Support 1533/1526/1517

Resistance 1542/1545/1555

Possible Range 1533 to 1545

Trading Tips

Long positions may be opened above 1536 with targets at 1542/1545 and stop-loss at 1531

Short positions may be opened below 1536 with targets at 1533/1526 and stop-loss at 1541

FKLI Mar month rose 9 points or 0.59% at 1539 closed higher at midday. Bursa Malaysia opened higher on Friday, in tandem with the mostly higher regional peers despite the mixed sentiment on Wall Street overnight.

(News Source: The Edge)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4161 H4184 L4151 C4161 +25 (+0.60%)

SMA (50, close, 0, SMA, 5) 3992

SMA (200, close, 0, SMA, 5) 3838

Vol 7.408 K

**Pivot** 4165

Support 4156/4147/4140/4132

Resistance 4173/4180/4189/4198

Possible Range 4100 to 4200**Trading tips**

Long positions may be opened above 4170 with targets at 4180/4198 stop-loss at 4140

Short positions may be opened below 4170 with targets at 4147/4132 stop-loss at 4200

FCPO Jun month rose 25 points or 0.60% to 4161 closed higher at midday. Malaysian palm oil futures rose on Friday, in line with rival soyoil, to reverse losses in the previous two sessions.

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia General Line: (603) 8736 1118 Mutiara Damansara Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

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