

Daily Market Commentary FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1541.0 H1548.5 L1539.5 C1547.5 +7.0 (+0.45%)
 SMA (50, close, 0, SMA, 5) 1527.8
 SMA (200, close, 0, SMA, 5) 1461.5
 Vol 2.34K



Pivot 1545

Support 1542/1536/1527

Resistance 1551/1554/1563

Possible Range 1542 to 1551

Trading Tips

Long positions may be opened above 1545 with targets at 1551/1554 and stop-loss at 1540

Short positions may be opened below 1545 with targets at 1542/1536 and stop-loss at 1550

FKLI APR month rose 7 points or 0.45% at 1547.5 closed higher at midday. Bursa Malaysia opened higher on Monday, driven by increased buying interest across most sectors.

(News Source: The Edge)

Daily Market Commentary FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4235 H4259 L4221 C4233 +39 (+0.93%)
 SMA (50, close, 0, SMA, 5) 4000
 SMA (200, close, 0, SMA, 5) 3843
 Vol 8.26 K



Pivot 4238

Support 4216/4200/4162/4124

Resistance 4254/4276/4314/4352

Possible Range 4200 to 4300

Trading tips

Long positions may be opened above 4240 with targets at 4254/4276 stop-loss at 4210

Short positions may be opened below 4240 with targets at 4216/4200 stop-loss at 4270

FCPO Jun month rose 39 points or 0.93% to 4233 closed higher at midday. Malaysian palm oil futures opened up on Monday, mirroring gains on soyoil and palm oil contracts on the Dalian Commodity Exchange and soyoil prices at Chicago Board of Trade.

(News Source: Reuters)

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