



Pivot 1539

Support 1534/1527/1516

Resistance 1545/1550/1562

Possible Range 1534 to 1550

Trading Tips

Long positions may be opened above 1539 with targets at 1545/1550 and stop-loss at 1534

Short positions may be opened below 1539 with targets at 1534/1527 and stop-loss at 1544

FKLI Apr month rose 7.5 points or 0.49% to 1540.5 closed higher. Bursa Malaysia closed marginally higher on Friday, hitting an intraday high as bargain-hunting activities emerged following a few lacklustre trading sessions earlier.

U.S. markets were closed in observance of Good Friday.

Following the recent performance of the KLCI Index, the FKLI could trade higher. A break above 1543.5 (Yesterday's high) would target 1545/1550. On the flip side, the next support is located at 1539 (Pivot), followed by 1532 (Yesterday's low), and finally 1527 (S2).

(News Source: The Edge; Reuters)





Pivot 4182

Support 4173/4163/4148/4133

Resistance 4197/4212/4222/4231

Possible Range 4150 to 4200

Trading tips

Long positions may be opened above 4180 with targets at 4197/4222 stop-loss at 4150

Short positions may be opened below 4180 with targets at 4163/4133 stop-loss at 4210

FCPO Jun month rose 58 points or 1.40% to 4194 closed higher. Malaysian palm oil futures settled higher on Friday, mirroring gains in soyoil, after falling for two straight sessions.

U.S. markets were closed in observance of Good Friday. Dalian's most active palm oil contract rose 74 to 8168.

Following the mixed performance of dalian oil, the FCPO could trade within the range. A break above 4200 (yesterday's high) would target 4212/4222 en route to 4231. On the flip side, the next support is located at 4182 (Pivot), followed by 4173 (S1), and finally 4151 (Yesterday's low).

(News Source: Reuters)



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