

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1550**

Support 1545/1536/1523

Resistance 1558/1563/1577

**Possible Range 1545 to 1558**

**Trading Tips**

Long positions may be opened above 1550 with targets at 1558/1563 and stop-loss at 1545

Short positions may be opened below 1550 with targets at 1545/1536 and stop-loss at 1555

FKLI APR month rose 8.5 points or 0.55% at 1553.5 closed higher at midday. Malaysia's benchmark stock index rose as blue-chip stocks bounced back from profit-taking in early morning trade.

(News Source: The Edge)

## Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O4260 H4283 L4224 C4264 -3 (-0.07%)  
 SMA (50, close, 0, SMA, 5) 4009  
 SMA (200, close, 0, SMA, 5) 3847  
 Vol 14.245 K



**Pivot** 4257

Support 4231/4198/4139/4080

Resistance 4290/4316/4375/4434

**Possible Range 4200 to 4300**

### Trading tips

Long positions may be opened above 4260 with targets at 4290/4316 stop-loss at 4230

Short positions may be opened below 4260 with targets at 4231/4198 stop-loss at 4290

FCPO Jun month fell 3 points or 0.07% to 4264 closed lower at midday. Malaysian palm oil futures recovered in range-bound trading on Tuesday after slipping earlier, as gains eased in rival edible oils.

(News Source: Reuters)

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