

Daily Market Commentary  
**FKLI Spot Month Futures**



**Pivot 1550**

Support 1543/1534/1518

Resistance 1559/1566/1582

**Possible Range 1543 to 1559**

**Trading Tips**

Long positions may be opened above 1550 with targets at 1559/1566 and stop-loss at 1545

Short positions may be opened below 1550 with targets at 1543/1534 and stop-loss at 1555

FKLI Apr month rose 7 points or 0.45% to 1552 closed higher. Bursa Malaysia ended higher for a third consecutive day on Tuesday in tandem with the improving sentiment across the region.

Overnight Dow Jones fell 396 points. U.S. stocks fell on Tuesday as investors weighed chances that the Federal Reserve could delay cutting interest rates. Adding to caution, the U.S. 10-year Treasury yield rose to a more than four-month high.

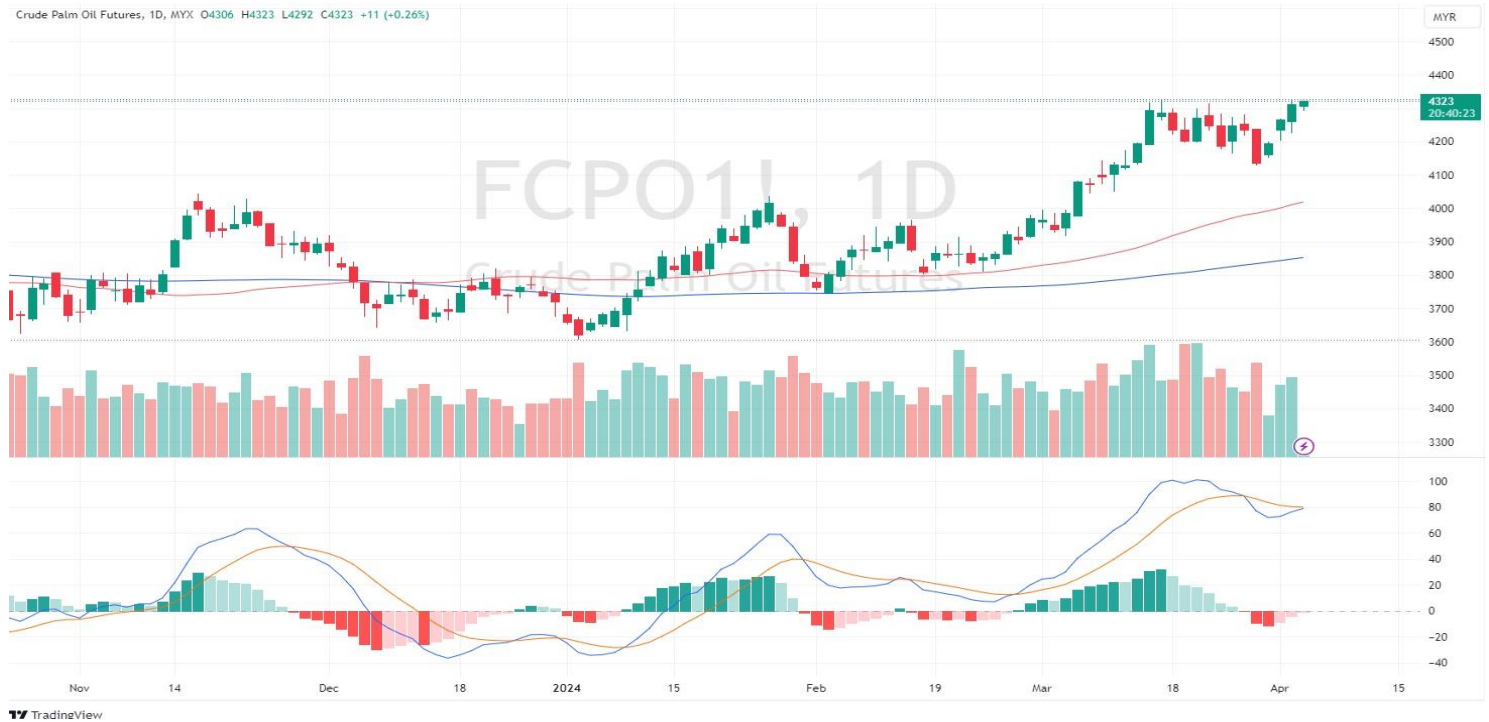
Following the bearish performance of the US market, the FKLI could trade within the range. A break above 1557 (Yesterday's high) would target 1559/1566. On the flip side, the next support is located at 1550 (Pivot), followed by 1543 (S1), and finally 1541 (Yesterday's low).

(News Source: The Edge; Reuters)

## Daily Market Commentary

# FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O4306 H4323 L4292 C4323 +11 (+0.26%)

**Pivot 4287**

Support 4268/4249/4218/4187

Resistance 4318/4349/4368/4387

**Possible Range 4250 to 4400****Trading tips**

Long positions may be opened above 4290 with targets at 4349/4387 stop-loss at 4260

Short positions may be opened below 4290 with targets at 4268/4249 stop-loss at 4320

FCPO Jun month rose 45 points or 1.05% to 4312 closed higher. Malaysian palm oil futures rose for the third consecutive session on Tuesday, helped by short coverings and strength in Chicago soyoil after trading sideways earlier in the day.

Overnight Soybean oil May Month rose 0.36 to 48.60. Soybean Futures ended higher. Dalian's most active palm oil contract rose 212 to 8512.

Following the bullish performance of dalian oil and soybean oil, the FCPO could trade higher. A break above 4234 (yesterday's high) would target 4349/4368 en route to 4387. On the flip side, the next support is located at 4287 (Pivot), followed by 4268 (S1), and finally 4224 (Yesterday's low).

(News Source: Reuters)

**APEX SECURITIES BERHAD – CONTACT LIST**

<b>APEX SECURITIES BHD</b>	<b>DEALING TEAM</b>	<b>RESEARCH TEAM</b>
<b>Head Office:</b> 6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia  General Line: (603) 8736 1118  <b>Mutiara Damansara Office:</b> 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia  General Line: (603) 7890 8899	<b>Head Office:</b> Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)  <b>Institutional Dealing Team:</b> Siti Nur Nadhirah (ext 2032)  <b>PJ Office:</b> General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)  <b>Futures Dealing Team:</b> Dealing Line: (603) 7890 8866	<b>Mutiara Damansara Office:</b> Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://gstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

**If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.**

**APEX SECURITIES BERHAD - DISCLAIMER**

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

**Apex Securities Berhad**  
**197901003400 (47680-X)**

(A Participating Organisation of Bursa Malaysia Securities Berhad)