

Daily Market Commentary

FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1539.0 H1552.5 L1538.0 C1551.0 +11.0 (+0.71%)
 SMA (50, close, 0, SMA, 5) 1531.4
 SMA (200, close, 0, SMA, 5) 1463.9
 Vol 4.323 K



Pivot 1547

Support 1542/1533/1518

Resistance 1556/1562/1576

Possible Range 1542 to 1556

Trading Tips

Long positions may be opened above 1547 with targets at 1556/1562 and stop-loss at 1542

Short positions may be opened below 1547 with targets at 1542/1533 and stop-loss at 1552

FKLI APR month rose 11 points or 0.71% at 1551 closed higher at midday. Bursa Malaysia opened higher on Thursday, supported by bargain-hunting activities especially for telecommunications, consumer products and services as well as financial services shares, following a mixed performance on Wall Street overnight.

(News Source: The Edge)

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FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4405 H4431 L4376 C4398 -9 (-0.20%)
 SMA (50, close, 0, SMA, 5) 4030
 SMA (200, close, 0, SMA, 5) 3857
 Vol 14.802 K



Pivot 4402

Support 4372/4347/4319/4292

Resistance 4426/4457/4484/4512

Possible Range 4300 to 4550

Trading tips

Long positions may be opened above 4370 with targets at 4407/4445 stop-loss at 4340

Short positions may be opened below 4370 with targets at 4344/4320 stop-loss at 4400

FCPO Jun month fell 9 points or 0.20% to 4398 closed lower at midday. Malaysian palm oil futures rose on Thursday for a fifth straight session, tracking gains in rival soyoil prices on the Chicago Board of Trade.

(News Source: Reuters)

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