

Daily Market Commentary FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1552.5 H1554.5 L1544.5 C1552.0 +0.5 (+0.03%)
 SMA (50, close, 0, SMA, 5) 1532.6
 SMA (200, close, 0, SMA, 5) 1464.8
 Vol 5.251K



Pivot 1550

Support 1546/1540/1530

Resistance 1556/1560/1570

Possible Range 1546 to 1556

Trading Tips

Long positions may be opened above 1550 with targets at 1556/1560 and stop-loss at 1545

Short positions may be opened below 1550 with targets at 1546/1540 and stop-loss at 1555

FKLI APR month rose 0.5 points or 0.03% at 1552 closed higher at midday. Bursa Malaysia declined at midday on Friday as profit-taking continued in key heavyweights, mainly banking and utilities stocks.

(News Source: The Edge)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4384 H4386 L4347 C4366 -34 (-0.77%)

SMA (50, close, 0, SMA, 5) 4039

SMA (200, close, 0, SMA, 5) 3862

Vol 13.311K

**Pivot** 4366

Support 4346/4327/4288/4268

Resistance 4386/4405/4444/4464

Possible Range 4300 to 4450**Trading tips**

Long positions may be opened above 4370 with targets at 4386/4405 stop-loss at 4340

Short positions may be opened below 4370 with targets at 4346/4327 stop-loss at 4400

FCPO Jun month fell 34 points or 0.77% to 4366 closed lower at midday. Malaysian palm oil futures slipped on Friday following a fall in soyoil prices after lower-than-expected weekly export sales data from the U.S. Department of Agriculture (USDA).

(News Source: Reuters)

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