

Daily Market Commentary

FKLI Spot Month Futures



Pivot 1552

Support 1547/1540/1528

Resistance 1559/1564/1576

Possible Range 1547 to 1559

Trading Tips

Long positions may be opened above 1552 with targets at 1559/1564 and stop-loss at 1547

Short positions may be opened below 1552 with targets at 1547/1540 and stop-loss at 1557

FKLI Apr month rose 2 points or 0.13% to 1553.5 closed higher. Bursa Malaysia traded in a tight range on Friday as investors exercised caution amid the negative performance across the region.

Overnight Dow Jones rose 307 points. U.S. stocks rebounded on Friday after a strong jobs report reinforced the view that the economy remains healthy even as it suggested the Federal Reserve could delay cutting interest rates.

Following the bullish performance of the US market, the FKLI could higher. A break above 1556.5 (Yesterday's high) would target 1559/1564. On the flip side, the next support is located at 1552 (Pivot), followed by 1547 (S1), and finally 1544.5 (Yesterday's low).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4384 H4386 L4321 C4343 -57 (-1.30%)
 SMA (50, close, 0, SMA, 5) 4039
 SMA (200, close, 0, SMA, 5) 3862
 Vol 37.984K



Pivot 4350

Support 4332/4314/4300/4285

Resistance 4365/4379/4397/4415

Possible Range 4250 to 4400

Trading tips

Long positions may be opened above 4350 with targets at 4365/4415 stop-loss at 4320

Short positions may be opened below 4350 with targets at 4314/4285 stop-loss at 4380

FCPO Jun month fell 57 points or 1.30% to 4343 closed lower. Malaysian palm oil futures closed lower on Friday but posted weekly gains, while market participants awaited March inventory data from the Malaysian Palm Oil Board (MPOB).

Overnight Soybean oil May Month rose 0.74 to 48.89. Soybean Futures ended higher.

Following the bullish performance of soybean oil, the FCPO could trade within range. A break below 4321 (yesterday's low) would target 4314/4300 en route to 4285. On the flip side, the next resistance is located at 4350 (Pivot), followed by 4365 (R1), and finally 4386 (Yesterday's high).

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST
APEX SECURITIES BHD
Head Office:

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM
Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM
Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Lee Cherng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may register to the link below:- <https://qstrp.quicksuitetrading.com/subscriptions/bmy/subscribe>

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXTRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)