

8 Apr 24

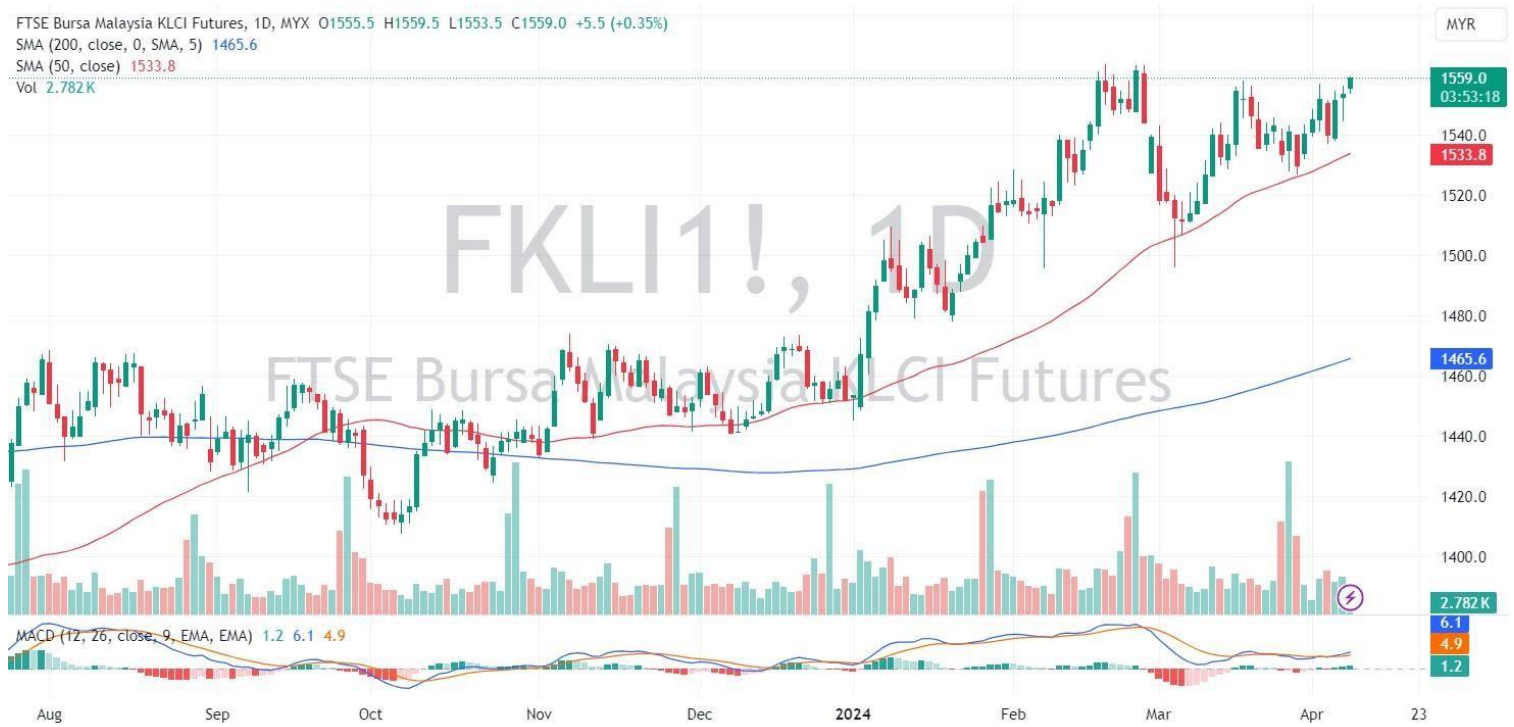
Futures Daily Market Commentary PM Updates



Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1555.5 H1559.5 L1553.5 C1559.0 +5.5 (+0.35%)  
SMA (200, close, 0, SMA, 5) 1465.6  
SMA (50, close) 1533.8  
Vol 2.782K



### Pivot 1557

Support 1550/1546/1543

Resistance 1559/1563/1570

**Possible Range 1545 to 1565**

### Trading Tips

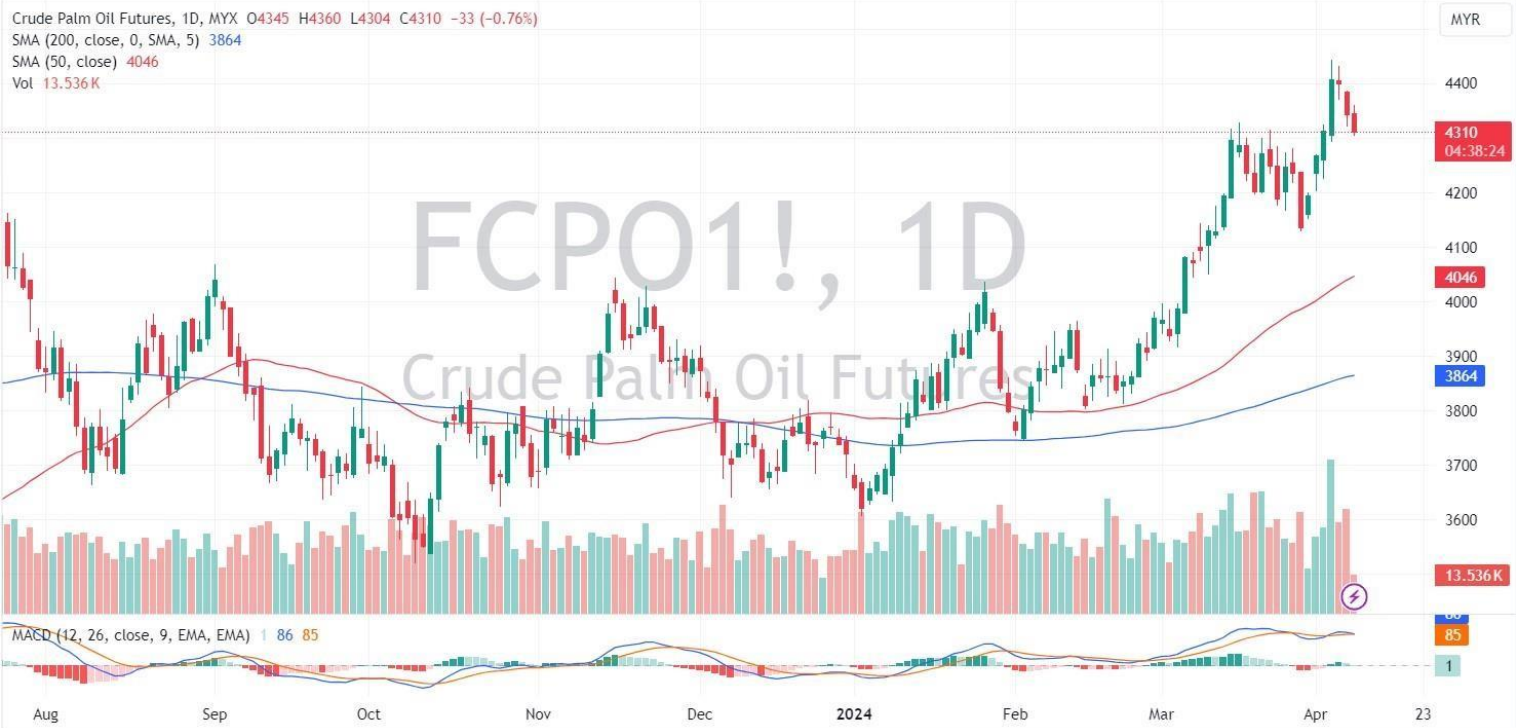
Long positions may be opened above 1556 with targets at 1563/1570 and stop-loss at 1551

Short positions may be opened below 1556 with targets at 1550/1546 and stop-loss at 1561

FKLI APR month up 5.5 points or 0.35% at 1553.5 closed higher at midday. At midday on Monday, Bursa Malaysia showed positive momentum, with the key index rising by 4.36 points. This uptrend was fueled by increased buying activities in the utilities and financial services sectors.

(News Source: The Edge)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures**Pivot 4325**

Support 4308/4280/4260/4230

Resistance 4325/4347/4370/4387

**Possible Range 4250 to 4400****Trading tips**

Long positions may be opened above 4325  
 with targets at 4347/4370 stop-loss at 4300

Short positions may be opened below 4325  
 with targets at 4308/4280 stop-loss at 4350

FCPO Jun month declined 33 point or 0.76% to 4343 closed lower at midday. On Monday midday, Malaysian palm oil futures saw an increase in their opening prices, influenced by declines observed in rival soyoil. This occurred amidst the anticipation among market participants for March inventory data from the Malaysian Palm Oil Board (MPOB).

According to a Reuters survey conducted on Thursday, Malaysia's palm oil inventories are projected to have decreased by 6.65% compared to the previous month, reaching an eight-month low of 1.79 million tons by the end of March. The MPOB is set to release this data on April 15th.

(News Source: Reuters)

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