

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1559**

Support 1556/1551/1543

Resistance 1564/1567/1575

Possible Range 1556 to 1564**Trading Tips**

Long positions may be opened above 1559 with targets at 1564/1567 and stop-loss at 1554

Short positions may be opened below 1559 with targets at 1556/1551 and stop-loss at 1564

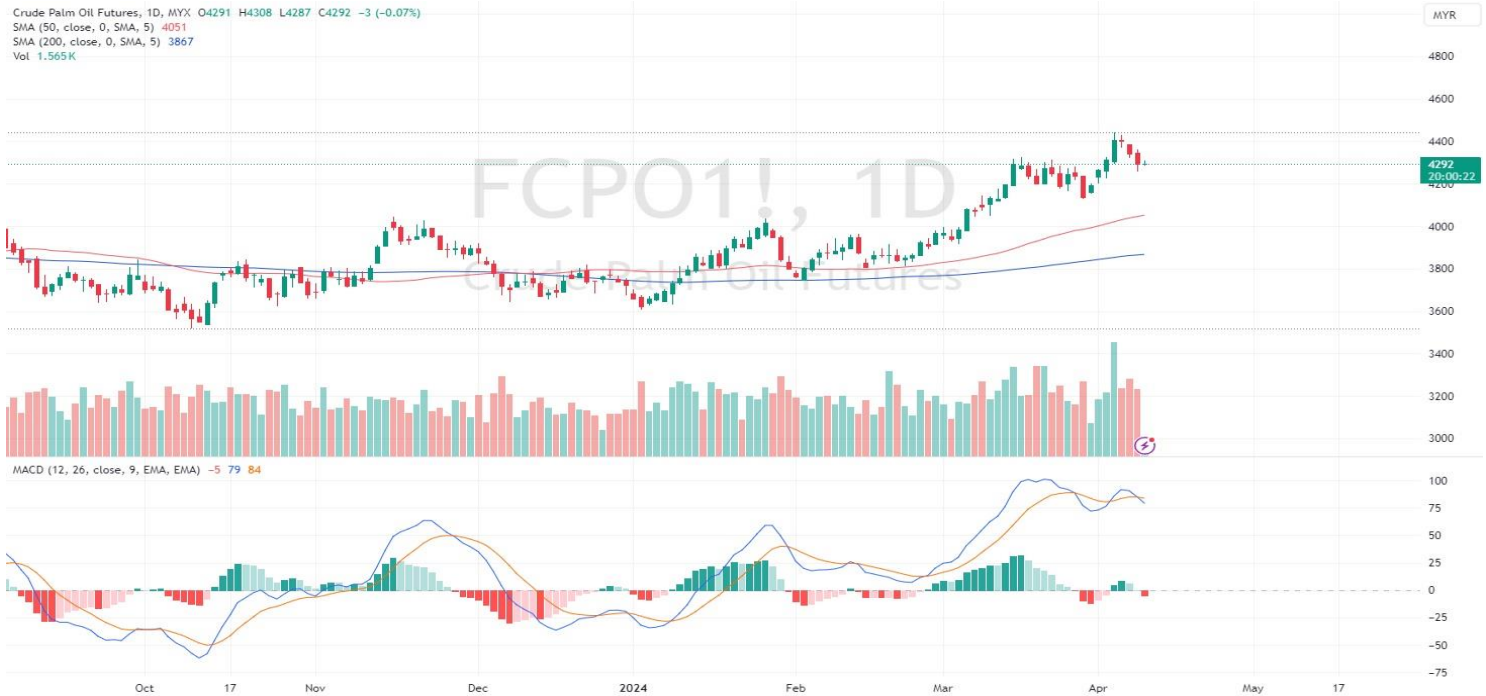
FKLI Apr month rose 7 points or 0.45% to 1560.5 closed higher. Bursa Malaysia closed higher on Monday, in tandem with most regional markets spurred by the upbeat momentum on Wall Street last Friday.

Overnight Dow Jones fell 11 points. U.S. stocks were essentially unchanged at the close of a choppy session on Monday, with a solar eclipse offering distraction ahead of crucial inflation data and the kick-off of first-quarter earnings season.

Following the mixed performance of the US market, the FKLI could trade within the range. A break above 1561.5 (Yesterday's high) would target 1564/1567. On the flip side, the next support is located at 1559 (Pivot), followed by 1556 (S1), and finally 1553.5 (Yesterday's low).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures**Pivot 4304**

Support 4276/4248/4225/4201

Resistance 4328/4351/4379/4407

Possible Range 4250 to 4400**Trading tips**

Long positions may be opened above 4300 with targets at 4328/4379 stop-loss at 4270

Short positions may be opened below 4300 with targets at 4276/4248 stop-loss at 4330

FCPO Jun month fell 48 points or 1.11% to 4295 closed lower. Malaysian palm oil futures fell for the third straight session on Monday after hitting a one-year high last week, as losses in rival soybean oil prompted profit booking.

Overnight Soybean oil May Month fell 0.99 to 47.90. Soybean Futures ended lower. Dalian's most active palm oil contract fell 148 to 8194.

Following the bearish performance of soybean oil and dalian oil, the FCPO could trade lower. A break below 4257 (yesterday's low) would target 4248/4225 en route to 4201. On the flip side, the next resistance is located at 4304 (Pivot), followed by 4328 (R1), and finally 4360 (Yesterday's high).

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:

6th Floor, Menara Apex,
Off Jalan Semenyih,
Bukit Mewah 43000 Kajang,
Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5,
Mutiara Damansara,
47800 Petaling Jaya,
Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM

Head Office:

Kong Ming Ming (ext 2002)
Shirley Chang (ext 2026)
Norisam Bojo (ext 2027)
Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118
Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

Kenneth Leong (ext 2093)
Lee Cherng Wee (ext 2067)
Steven Chong (ext 2068)
Jayden Tan (ext 2069)

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Published & Printed by:

Apex Securities Berhad
197901003400 (47680-X)

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