

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1554.5 H1556.5 L1544.0 C1544.0 -11.5 (-0.74%)

**Pivot 1548**

Support 1540/1536/1523

Resistance 1552/1561/1573

**Possible Range 1540 to 1552****Trading Tips**

Long positions may be opened above 1548 with targets at 1552/1561 and stop-loss at 1543

Short positions may be opened below 1548 with targets at 1540/1536 and stop-loss at 1553

FKLI APR month fell 11.5 points or 0.74% at 1544 closed lower at midday. Bursa Malaysia remains marginally lower at midday due to profit-taking activities in tandem with most regional markets.

(News Source: The Edge)

## Daily Market Commentary

FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O4275 H4286 L4236 C4255 -63 (-1.46%)

**Pivot 4259**

Support 4232/4209/4184/4159

Resistance 4271/4296/4309/4334

**Possible Range 4200 to 4350****Trading tips**

Long positions may be opened above 4260 with targets at 4271/4296 stop-loss at 4230

Short positions may be opened below 4260 with targets at 4232/4209 stop-loss at 4290

FCPO Jun month fell 63 points or 1.46% to 4255 closed lower at midday. Malaysian palm oil futures fell more than 1% in early trade on Friday, tracking weakness in Chicago soyoil prices because of higher supplies, and as India's palm oil imports declined in March.

(News Source: Reuters)

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