

Daily Market Commentary FKLI Spot Month Futures



Pivot 1543

Support 1539/1536/1529

Resistance 1546/1550/1557

Possible Range 1536 to 1546

Trading Tips

Long positions may be opened above 1543 with targets at 1546/1550 and stop-loss at 1538

Short positions may be opened below 1543 with targets at 1539/1536 and stop-loss at 1548

FKLI APR month fell 9 points or 0.58% at 1541.5 closed lower at midday. Bursa Malaysia ended the morning trading session lower on Monday, in line with most regional peers, weighed down by rising geopolitical tensions in the Middle East.

(News Source: The Edge)

Daily Market Commentary

FCPO 3rd Month Futures

Crude Palm Oil Futures, 1D, MYX O4244 H4278 L4244 C4277 -5 (-0.12%)
 SMA (50, close, 0, SMA, 5) 4064
 SMA (200, close, 0, SMA, 5) 3873
 Vol 12.57K



Pivot 4266

Support 4255/4232/4215/4198

Resistance 4289/4295/4300/4317

Possible Range 4200 to 4350

Trading tips

Long positions may be opened above 4270 with targets at 4289/4317 stop-loss at 4240

Short positions may be opened below 4270 with targets at 4255/4232 stop-loss at 4300

FCPO Jun month fell 5 points or 0.12% to 4277 closed lower at midday. Malaysian palm oil futures eased in early trading on Monday, as traders awaited key supply and demand data due later in the day.

Malaysia's palm oil stocks at the end of March fell 10.68 per cent from the previous month to 1.71 million metric tons, data from the industry regulator showed on Monday.

Crude palm oil production gained 10.57 per cent from February to 1.39 million tons, while palm oil exports ticked up 28.61 per cent to 1.32 million tons, said the Malaysian Palm Oil Board (MPOB).

A Reuters survey forecast March inventories at 1.79 million tons, a 6.65 per cent decline from the previous month, with output at 1.38 million tons and exports at 1.23 million tons. - Reuters

(News Source: Reuters)

APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD	DEALING TEAM	RESEARCH TEAM
Head Office: 6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia General Line: (603) 8736 1118 Mutiara Damansara Office: 5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia General Line: (603) 7890 8899	Head Office: Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028) Institutional Dealing Team: Siti Nur Nadhirah (ext 2032) PJ Office: General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822) Futures Dealing Team: Dealing Line: (603) 7890 8866	Mutiara Damansara Office: Kenneth Leong (ext 2093) Lee Cherrng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

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