

Daily Market Commentary

FKLI Spot Month Futures

**Pivot 1543**

Support 1539/1536/1529

Resistance 1546/1550/1557

Possible Range 1536 to 1546**Trading Tips**

Long positions may be opened above 1543 with targets at 1546/1550 and stop-loss at 1538

Short positions may be opened below 1543 with targets at 1539/1536 and stop-loss at 1548

FKLI Apr month fell 8.5 points or 0.55% to 1542 closed lower. Bursa Malaysia ended trading at an intraday low on Monday due to weak investor sentiment amid escalating geopolitical tensions in the Middle East.

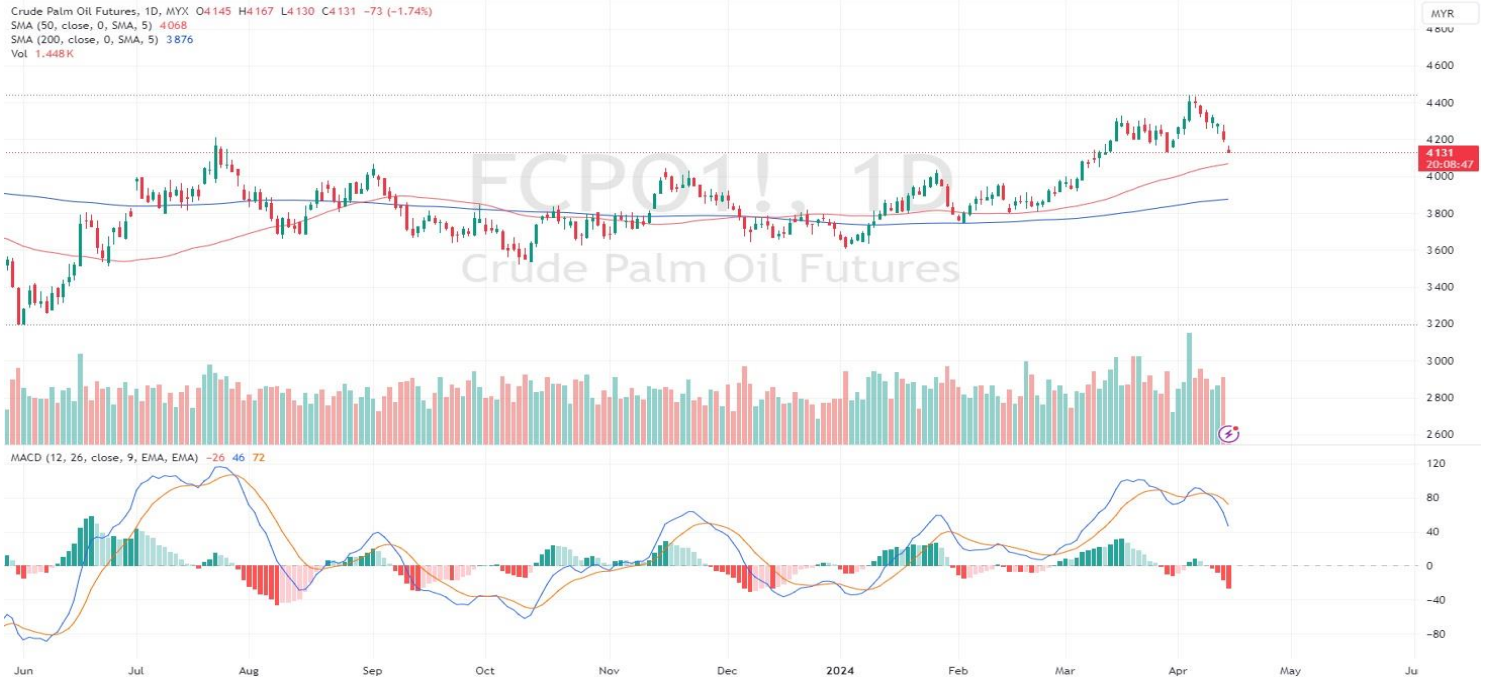
Overnight Dow Jones fell 248 points. U.S. stocks tumbled on Monday, as an early lift from a strong retail sales report gave way to a jump in Treasury yields and concerns about rising tensions in the Middle East.

Following the bearish performance of the US market, the FKLI could trade lower. A break below 1539.5 (Yesterday's low) would target 1536/1529. On the flip side, the next resistance is located at 1543 (Pivot), followed by 1546.5 (Yesterday's high), and finally 1550 (R2).

(News Source: The Edge; Reuters)

Daily Market Commentary

FCPO 3rd Month Futures



Pivot 4161

Support 4132/4103/4085/4066

Resistance 4180/4198/4227/4256

Possible Range 4000 to 4200

Trading tips

Long positions may be opened above 4160 with targets at 4180/4198 stop-loss at 4130

Short positions may be opened below 4160 with targets at 4085/4066 stop-loss at 4190

FCPO July month fell 69 points or 1.64% to 4141 closed lower. Malaysian palm oil futures fell on Monday to their lowest closing in over two weeks, weighed down by lacklustre global demand and weaker crude as traders shrugged off data indicating tightening inventories.

Overnight Soybean oil May Month fell 0.42 to 45.47. Soybean Futures ended lower. Dalian's most active palm oil contract fell 152 to 7656.

Following the bearish performance of soybean oil and dalian oil, the FCPO could trade lower. A break below 4123 (yesterday's low) would target 4103/4085 en route to 4066. On the flip side, the next resistance is located at 4161 (Pivot), followed by 4180 (R1), and finally 4218 (Yesterday's high).

(News Source: Reuters)

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