





Pivot 1537

Support 1529/1524/1512

Resistance 1541/1549/1562

Possible Range 1529 to 1541

Trading Tips

Long positions may be opened above 1537 with targets at 1541/1549 and stop-loss at 1532

Short positions may be opened below 1537 with targets at 1529/1524 and stop-loss at 1542

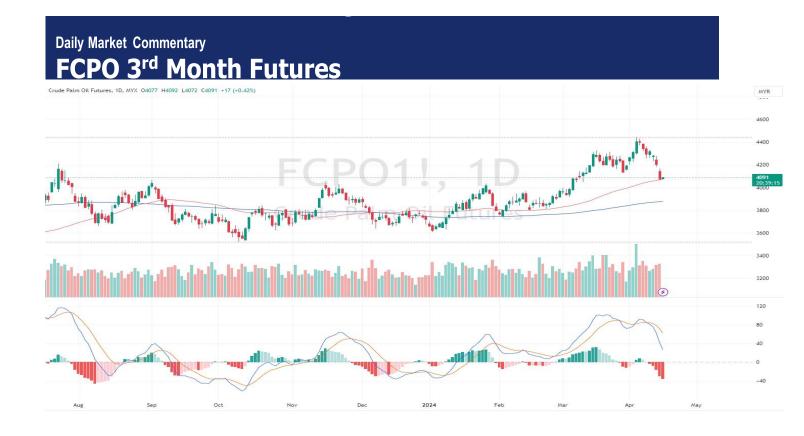
FKLI Apr month fell 9 points or 0.58% to 1533 closed lower. Bursa Malaysia ended lower for the second consecutive day on Tuesday, tracking the weak global sentiment due to the Middle East conflict.

Overnight Dow Jones rose 63 points. Wall Street stocks ended lower in choppy trading on Tuesday as Treasury yields climbed, with investors weighing the likely path of interest rates in a resilient U.S. economy with persistent inflation.

Following the mixed performance of the US market, the FKLI could trade within the range. A break below 1532.5 (Yesterday's low) would target 1529/1524. On the flip side, the next resistance is located at 1537 (Pivot), followed by 1541 (R1), and finally 1545 (Yesterday's high).

(News Source: The Edge; Reuters)





Pivot 4104

Support 4073/4042/4026/4009

Resistance 4121/4137/4168/4199

Possible Range 4000 to 4200

Trading tips

Long positions may be opened above 4100 with targets at 4137/4168 stop-loss at 4070

Short positions may be opened below 4100 with targets at 4042/4026 stop-loss at 4130

FCPO July month fell 67 points or 1.62% to 4074 closed lower. Malaysian palm oil futures extended losses for a third straight session on Tuesday, closing at its lowest in nearly six weeks in anticipation of improving production and softer demand.

Overnight Soybean oil Jul Month fell 0.53 to 45.48. Soybean Futures ended lower. Dalian's most active palm oil contract fell 48 to 7596.

Following the bearish performance of soybean oil and dalian oil, the FCPO could trade lower. A break below 4072 (yesterday's low) would target 4042/4026 en route to 4009. On the flip side, the next resistance is located at 4104 (Pivot), followed by 4121 (R1), and finally 4167 (Yesterday's high).

(News Source: Reuters)



APEX SECURITIES BERHAD – CONTACT LIST

APEX SECURITIES BHD

Head Office:

6th Floor, Menara Apex, Off Jalan Semenyih, Bukit Mewah 43000 Kajang, Selangor Darul Ehsan, Malaysia

General Line: (603) 8736 1118

Mutiara Damansara Office:

5th Floor Menara UAC, 12, Jalan PJU 7/5, Mutiara Damansara, 47800 Petaling Jaya, Selangor Darul Ehsan, Malaysia

General Line: (603) 7890 8899

DEALING TEAM

Head Office:

Kong Ming Ming (ext 2002) Shirley Chang (ext 2026) Norisam Bojo (ext 2027) Ahmad Mujib (ext 2028)

Institutional Dealing Team:

Siti Nur Nadhirah (ext 2032)

PJ Office:

General Line: (603) 7620 1118 Azfar Bin Abdul Aziz (Ext 822)

Futures Dealing Team:

Dealing Line: (603) 7890 8866

RESEARCH TEAM

Mutiara Damansara Office:

Kenneth Leong (ext 2093) Lee Cherng Wee (ext 2067) Steven Chong (ext 2068) Jayden Tan (ext 2069)

In the light of adding joy in learning the FUTURES/DERIVATIVES markets, we would like to introduce to you the **SIMULATOR** (similar to a demo account). The service is FREE at limited period. Subscribe to a trial account for the trading simulator and get a free 30-day access.

This is a learning platform and no money/deposit shall involve in this virtual simulator. If you are interested, you may regi ster to the link below:- https://gstrp.quicksuitetrading.com/subscriptions/bmy/subscribe

If you are ready to GO LIVE, you may contact us at 03-7960 0026. LIVE trading shall only perform in APEXETRADE.

APEX SECURITIES BERHAD - DISCLAIMER

Disclaimer: The report is for internal and private circulation only and shall not be reproduced either in part or otherwise without the prior written consent of Apex Securities Berhad. The opinions and information contained herein are based on available data believed to be reliable. It is not to be construed as an offer, invitation or solicitation to buy or sell the securities covered by this report.

Opinions, estimates and projections in this report constitute the current judgment of the author. They do not necessarily reflect the opinion of Apex Securities Berhad and are subject to change without notice. Apex Securities Berhad has no obligation to update, modify or amend this report or to otherwise notify a reader thereof in the event that any matter stated herein, or any opinion, projection, forecast or estimate set forth herein, changes or subsequently becomes inaccurate.

Apex Securities Berhad does not warrant the accuracy of anything stated herein in any manner whatsoever and no reliance upon such statement by anyone shall give rise to any claim whatsoever against Apex Securities Berhad. Apex Securities Berhad may from time to time have an interest in the company mentioned by this report. This report may not be reproduced, copied or circulated without the prior written approval of Apex Securities Berhad.

Published & Printed by:

Apex Securities Berhad 197901003400 (47680-X)

(A Participating Organisation of Bursa Malaysia Securities Berhad)