

# Daily Market Commentary FKLI Spot Month Futures



**Pivot 1540**

Support 1537/1531/1522

Resistance 1546/1549/1558

**Possible Range 1537 to 1546**

**Trading Tips**

Long positions may be opened above 1540 with targets at 1546/1549 and stop-loss at 1535

Short positions may be opened below 1540 with targets at 1537/1531 and stop-loss at 1545

FKLI APR month rose 3 points or 0.19% at 1542.5 closed lower at midday. Bursa Malaysia turned mixed at the midday break on Thursday with the key index ending the morning session in positive territory, in tandem with regional markets.

(News Source: The Edge)

# Daily Market Commentary FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O4010 H4028 L3987 C4021 +9 (+0.22%)



**Pivot 4012**

Support 3996/3971/3930/3889

Resistance 4037/4053/4094/4135

**Possible Range 3900 to 4100**

**Trading tips**

Long positions may be opened above 4010 with targets at 4037/4053 stop-loss at 3880

Short positions may be opened below 4010 with targets at 3996/3971 stop-loss at 4040

FCPO July month rose 9 points or 0.22% to 4021 closed higher at midday. Malaysian palm oil futures traded in a tight range on Thursday after slumping to their lowest in over six weeks, squeezed by expectations of slowing demand after the end of the Eid al-Fitr festive season.

(News Source: Reuters)

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