



Pivot 1545

Support 1540/1532/1520

Resistance 1552/1557/1570

Possible Range 1540 to 1552

Trading Tips

Long positions may be opened above 1545 with targets at 1552/1557 and stop-loss at 1540

Short positions may be opened below 1545 with targets at 1540/1532 and stop-loss at 1550

FKLI APR month rose 2.5 points or 0.16% at 1547 closed higher at midday. The escalating tensions in the Middle East have influenced market sentiment and shifted investors' emphasis to the energy, finance and plantation sectors, which helped boost the FBM KLCI higher by midday on Friday.

(News Source: The Edge)





Pivot 3996

Support 3975/3953/3937/3921

Resistance 4012/4028/4050/4071

Possible Range 3900 to 4100

Trading tips

Long positions may be opened above 4000 with targets at 4028/4050 stop-loss at 3970

Short positions may be opened below 4000 with targets at 3975/3953 stop-loss at 4030

FCPO July month remains unchanged at 3,984 as of midday. Malaysian palm oil futures snapped a five-day losing streak on Friday amid a jump in oil prices, even as the contract is set for a second consecutive weekly decline.

(News Source: Reuters)



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