

## Daily Market Commentary

## FKLI Spot Month Futures

FTSE Bursa Malaysia KLCI Futures, 1D, MYX O1551.0 H1564.5 L1547.0 C1563.5 +16.0 (+1.03%)  
 SMA (50, close, 0, SMA, 5) 1539.2  
 SMA (200, close, 0, SMA, 5) 1472.0  
 Vol 7.346K

**Pivot 1558**

Support 1552/1541/1523

Resistance 1570/1576/1593

**Possible Range 1552 to 1576****Trading Tips**

Long positions may be opened above 1558 with targets at 1570/1576 and stop-loss at 1553

Short positions may be opened below 1558 with targets at 1552/1541 and stop-loss at 1563

FKLI Apr month rose 16 points or 1.03% to 1563.5 closed higher. Bursa Malaysia ended higher for the fourth consecutive day on Monday with the key index rising 0.78%, tracking the mostly higher performance in regional markets.

Overnight Dow Jones rose 253 points. Wall Street's main indexes rose on Monday after steep losses in the previous session as easing Middle East tensions buoyed risk appetite, while investors looked ahead to an action-packed week with major tech earnings and a key inflation print.

Following the bullish performance of the US market, the FKLI could trade higher. A break above 1564.5 (Yesterday's high) would target 1570/1576. On the flip side, the next support is located at 1558 (Pivot), followed by 1552 (S1), and finally 1547 (Yesterday's low).

(News Source: The Edge; Reuters)

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FCPO 3<sup>rd</sup> Month Futures

Crude Palm Oil Futures, 1D, MYX O3958 H3966 L3880 C3944 +18 (-0.46%)  
 SMA (50, close, 0, SMA, 5) 4080  
 SMA (200, close, 0, SMA, 5) 3881  
 Vol 30.329K



**Pivot 3929**

Support 3910/3891/3867/3843

Resistance 3977/3996/4015/4058

**Possible Range 3800 to 4100**

### Trading tips

Long positions may be opened above 3930 with targets at 3996/4058 stop-loss at 3900

Short positions may be opened below 3930 with targets at 3910/3891 stop-loss at 3960

FCPO July month rose 18 points or 0.46% to 3944 closed higher. Malaysian palm oil futures rebounded on Monday to snap a six-day decline to track higher soyoil prices, although expectations of higher palm production, lower oil prices, and a stronger ringgit capped gains.

Overnight Soybean oil Jul Month rose 0.72 to 45.66. Soybean Futures ended higher. Dalian's most active palm oil contract rose 66 to 7430.

Following the bullish performance of soybean oil and dalian oil, the FCPO could trade higher. A break above 3966 (yesterday's high) would target 3977/3996 en route to 4015. On the flip side, the next support is located at 3929 (Pivot), followed by 3910 (S1), and finally 3880 (Yesterday's low).

(News Source: Reuters)

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